

rallyacademy
OF TRADING

Classic Financial Trading Program

Module 3

Understanding eTrading:
Terminologies + Trading Platforms + Chart



Agenda

Trading Terminologies

- ❖ Equity, Lots & Pips
- ❖ Bid, Ask & Leverage
- ❖ Margin, Available Margin



Trading Platform

- ❖ Platform Installation
- ❖ Chart Types: Bar, Candlestick, Line.
- ❖ Emphasis: Candlesticks Charts



Market Orders

- ❖ Instant Orders
- ❖ Pending Orders
- ❖ Take Profit
- ❖ Stop Loss



Terminologies

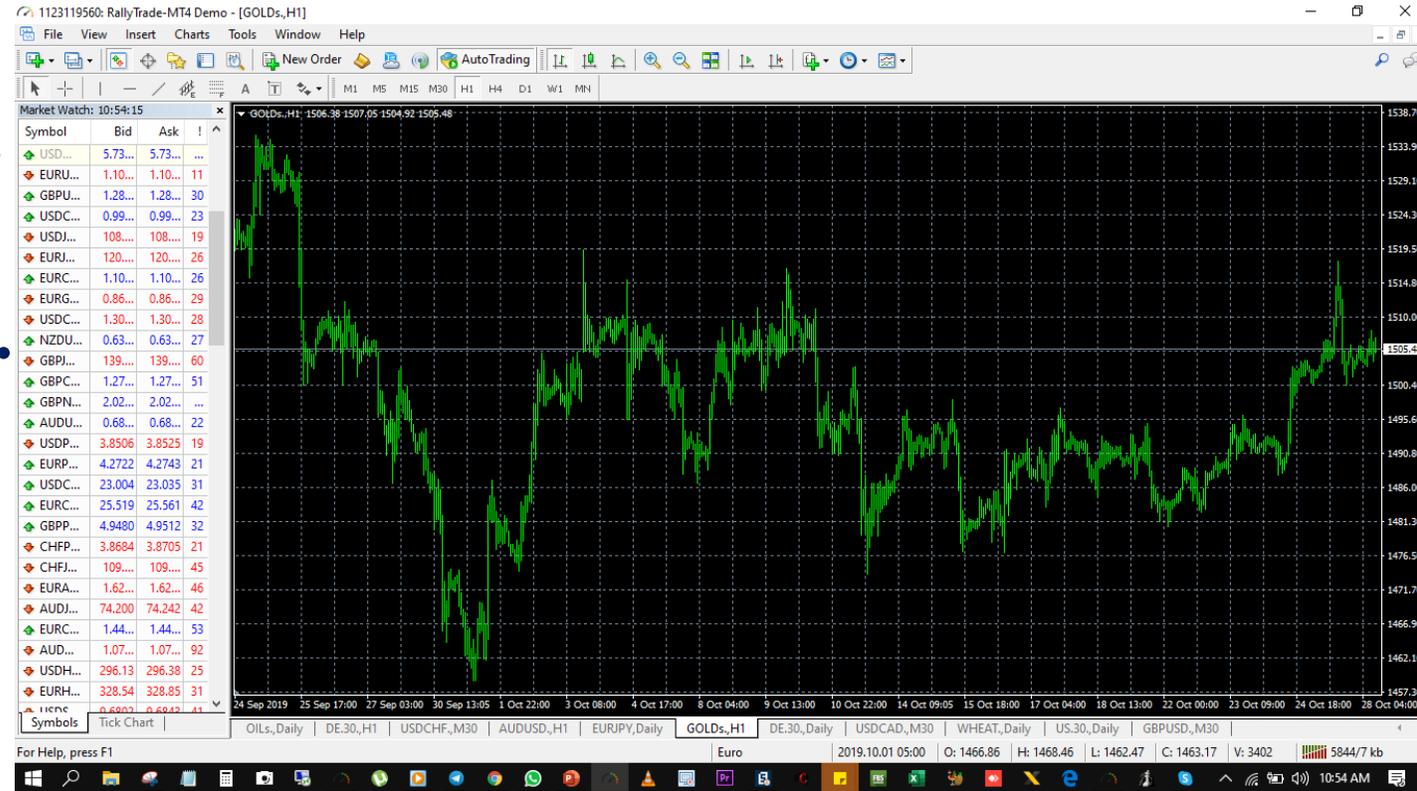
You must have heard some terms used in trading such as Lot, Bid, Ask price, Spread, Equity, etc?

Let us talk about them, ...

Quotations

Quotations are also known as instruments that traders can choose from, and trade on broker's platform.

Examples are as listed on the Market Watch on Metatrader 4 platform.



Base/Quote Currencies in Trading

The base currency is the currency against which exchange rates are generally quoted in a given country. Examples: USD/JPY, the US Dollar is the base currency; EUR/USD, the EURO is the base currency.

The quote currency, commonly known as "counter currency," is the second currency in both a direct and indirect currency pair and is used to determine the value of the base currency. For EURUSD pair, USD is the quote currency!

Pips

The word “Pip” in exchange market is an abbreviation for “Percentage Interest Point”, and is also often called “Price Interest Point”.

A pip, short for point in percentage, is a very small measure of change in a currency pair. It can be measured in terms of the quote or base currency. A pip is a standardized unit and is the smallest amount by which a currency quote can change.

Pips

In the picture below, the price of GBPUSD is 1.30543

4 stands for pip



GBP/USD = 1.30543

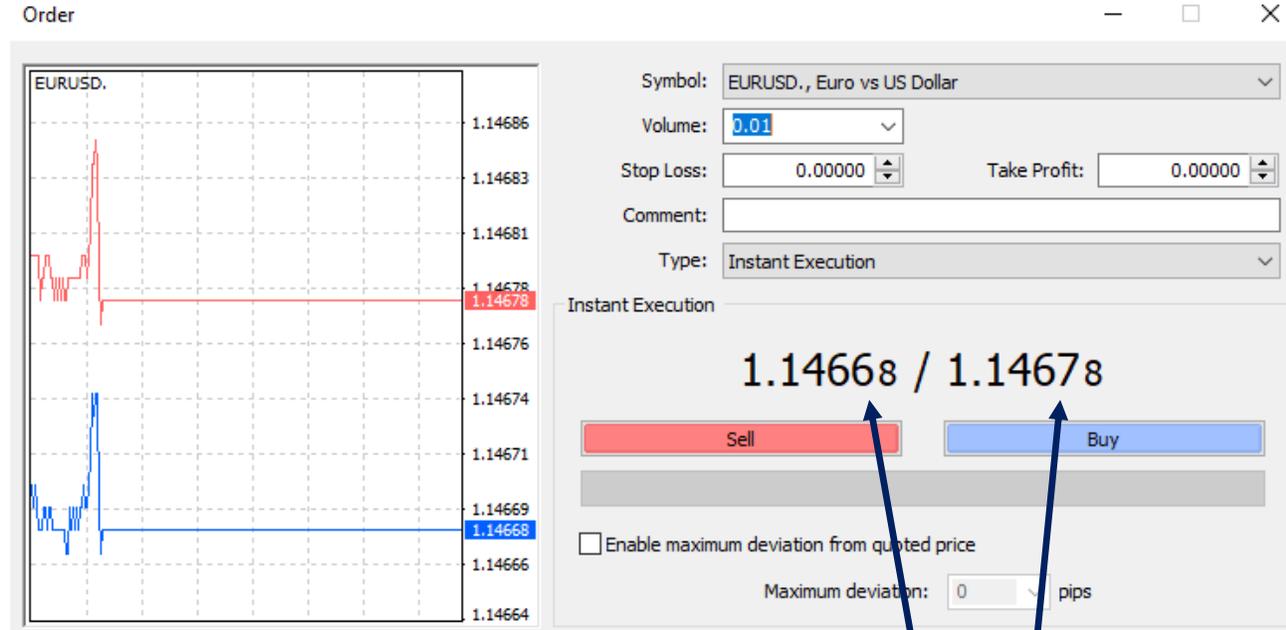


3 stands for Point



Pips

For example, if EUR/USD moves from 1.14668 to 1.14678, that 0.00010 rise in the exchange rate is **10 POINTS** or **1 PIP**.



PIP

Points and Pips

A **pip** is the **minimum step** that the price of an instrument can move at a time. A point is the fractional movement of pip *and is calculated for currency pair to be equivalent to*
 0.00001

Points and Pips

Here is a currency pair EURUSD

If the pair moves from 1.14400 to 1.14410, we say the price of the pair has appreciated by 10 points, or 1 pip.

Opposite is true in the case of a decrease in price.

EURUSD = 1.14410
EURUSD = 1.14409
EURUSD = 1.14408
EURUSD = 1.14407
EURUSD = 1.14406
EURUSD = 1.14405
EURUSD = 1.14404
EURUSD = 1.14403
EURUSD = 1.14402
EURUSD = 1.14401
EURUSD = 1.14400



How does pip differ from point?

10 points = 1 pip

100 points = 10 pips

1000 points = 100 pips

Bid & Ask prices

Bid price is the price you will get when you place a Sell order on an instrument

Ask price is the price at which a trader can buy an instrument.

Bid & Ask prices

Market Watch: 19:13:02

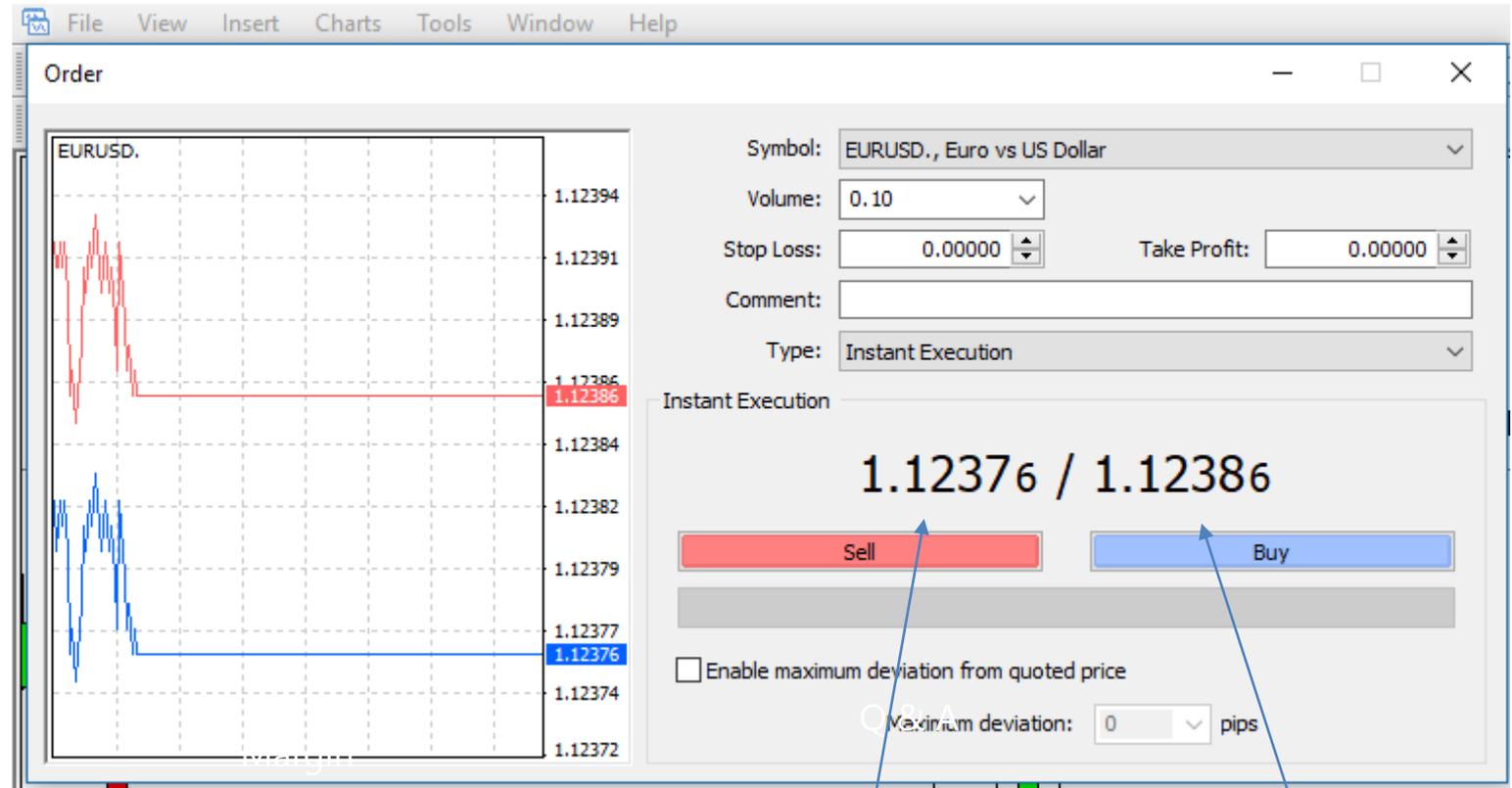
Symbol	Bid	Ask
↑ EURUSD.	1.16595	1.16606
↓ GBPU...	1.30085	1.30110
↑ USDC...	0.97061	0.97081
↓ USDJPY.	111.223	111.241
↓ EURJPY.	129.686	129.711
↑ EURC...	1.13174	1.13197
↓ EURGBP.	0.89613	0.89636
↑ USDC...	1.29748	1.29772
↑ NZDU...	0.66429	0.66456
↑ GBPJPY.	144.685	144.737
↑ GBPC...	1.26260	1.26319
↓ GBPN...	1.95745	1.95865
↓ AUDU...	0.72669	0.72689
↓ USDP...	3.6857	3.6878
↑ EURPLN.	4.2971	4.3011
↓ USDC...	22.080	22.117
↑ EURCZK.	25.756	25.783
↑ GRPP	4.7040	4.7081

Symbols
 Tick Chart

If you look to the left pane of your chart, under Market Watch, you will see the **Bid** and the **Ask** prices of all available instruments on the platform.

Bid & Ask prices

Anytime you click on **New Order** to place a trade, you should see the bid and ask price of the instrument you want to trade



Bid

Ask

Spread

Spread is the difference between the **Ask** and the **Bid** prices

Think of spread as the fee your financial services provider charge on the trade order you are executing in the market.

Market Watch: 19:30:54

Symbol	Bid	Ask	!	^
EURUSD.	1.16515	1.16525	10	
GBPU...	1.29962	1.29987	25	
USDC...	0.97092	0.97114	22	
USDJPY.	111.249	111.266	17	
EURJPY.	129.630	129.652	22	
EURC...	1.13137	1.13159	22	
EURGBP.	0.89639	0.89660	21	
USDC...	1.29871	1.29894	23	
NZDU...	0.66378	0.66401	23	
GBPJPY.	144.583	144.635	52	
GBPC...	1.26187	1.26241	54	
GBPN...	1.95725	1.95843	...	
AUDU...	0.72614	0.72637	23	
USDP...	3.6891	3.6906	15	
EURPLN.	4.2979	4.3008	29	
USDC...	22.098	22.131	33	
EURCZK.	25.753	25.782	29	
GRPP	4.7943	4.7975	32	

Symbols | Tick Chart

Spread

Spread varies from one instrument to another

For the instrument EURUSD as shown, the spread is 10 points



Symbol	Bid	Ask	!
EURUSD.	1.16515	1.16525	10
GBPU...	1.29962	1.29987	25
USDC...	0.97092	0.97114	22
USDJPY.	111.249	111.266	17
EURJPY.	129.630	129.652	22
EURC...	1.13137	1.13159	22
EURGBP.	0.89639	0.89660	21
USDC...	1.29871	1.29894	23
NZDU...	0.66378	0.66401	23
GBPJPY.	144.583	144.635	52
GBPC...	1.26187	1.26241	54
GBPN...	1.95725	1.95843	...
AUDU...	0.72614	0.72637	23
USDP...	3.6891	3.6906	15
EURPLN.	4.2979	4.3008	29
USDC...	22.098	22.131	33
EURCZK.	25.753	25.782	29
GRDP	4.7943	4.7975	32

Lot Size

Trading is done in specific units or amounts called lots.

Lot size is the same thing as *volume or amount of money you can use when opening a trade.*

It is basically the number of *currency units you will buy or sell.*

Lot sizes are in three basic categories...

Standard Lot (1.0)

Mini Lot (0.1)

Micro Lot (0.01)

Lot Size

A Standard Lot has 100,000 unit (nominal value) of the base instrument and ranges from 1.0 - 50.0 Standard Lot on our platform.

A **Mini Lot has 10,000 unit
(nominal value) of the
base instrument and
ranges from 0.1 - 0.99
Mini Lot.**

A Micro Lot has 1,000 unit (nominal value) of the base instrument and ranges from 0.01 - 0.09 Micro Lot.

Lot Size

When you click to trade an instrument, the lot size will open to 1 standard lot by default.

You can adjust to the lot size you want to trade with.

Lot Size

On your chart, click on **New Order**
to be able to choose a lot size

Let us look at our chart to
see where **New Order**
tab is located

Lot Size

1123034173: ForexRally-MT4 Demo - [EURUSD,H1]

File View Insert Charts Tools Window Help

New Order AutoTrading

New order, F9 M30 H1 H4 D1 W1 MN

Market Watch: 20:02:33

Symbol	Bid	Ask	!
EURUSD.	1.16659	1.16669	10
GBPU...	1.30088	1.30109	21
USDC...	0.96995	0.97015	20
USDJPY.	111.192	111.209	17
EURJPY.	129.720	129.741	21
EURC...	1.13163	1.13186	23
EURGBP.	0.89665	0.89686	21
USDC...	1.29754	1.29777	23
NZDU...	0.66415	0.66442	27
GBPJPY.	144.646	144.695	49
GBPC...	1.26185	1.26227	42
GBPN...	1.95800	1.95898	98
AUDU...	0.72646	0.72668	22
USDP...	3.6836	3.6850	14
EURPLN.	4.2967	4.2994	27
USDC...	22.068	22.109	41
EURCZK.	25.752	25.787	35
GBPP...	4.7915	4.7947	32
CHFP...	3.7966	3.7993	27
CHFJPY.	114.608	114.655	47
EURA...	1.60549	1.60592	43
AUDJPY.	80.774	80.815	41
EURC...	1.51363	1.51415	52
AUDN...	1.09335	1.09425	90
USDH...	280.16	280.41	25
EURH...	326.90	327.08	18
USDSEK.	9.1154	9.1195	41
EURCHF.	10.6248	10.6280	41



New Order tab is located here. Click on it

New order, F9 DE.30, Daily OILs, Daily GBPJPY, H4 EURUSD, H1 USDJPY, Daily AUDUSD, Daily EURJPY, M15 GBPUSD, Daily USDCAD, M15 EURUSD, H1 GBPUSD, M30 Default 48851/20 kb

Lot Size

Now click on volume to change the lot size

1123034173: ForexRally-MT4 Demo - [EURUSD,H1]

File View Insert Charts Tools Window Help

New Order AutoTrading

Market Watch: 20:12:06

Order

EURUSD, Euro vs US Dollar

Volume: 0.01

Stop Loss: 0.01

Take Profit: 0.00000

Comment:

Type:

Instant Execution

Maximum deviation: 0 pips

Buy

EURUSD, H1

Symbol	Current Price	Change	Volume
GBPP...	4.7908	4.7940	32
CHFP...	3.7967	3.7991	24
CHFJPY	114.589	114.636	47
EUR...	1.60524	1.60567	43
AUDJPY	80.777	80.817	40
EURC...	1.51410	1.51462	52
AUDN...	1.09338	1.09428	90
USDH...	280.11	280.36	25
EURH...	326.85	327.03	18
USDSEK	9.1163	9.1208	45
EURSEK	10.6271	10.6412	41

For Help, press F1

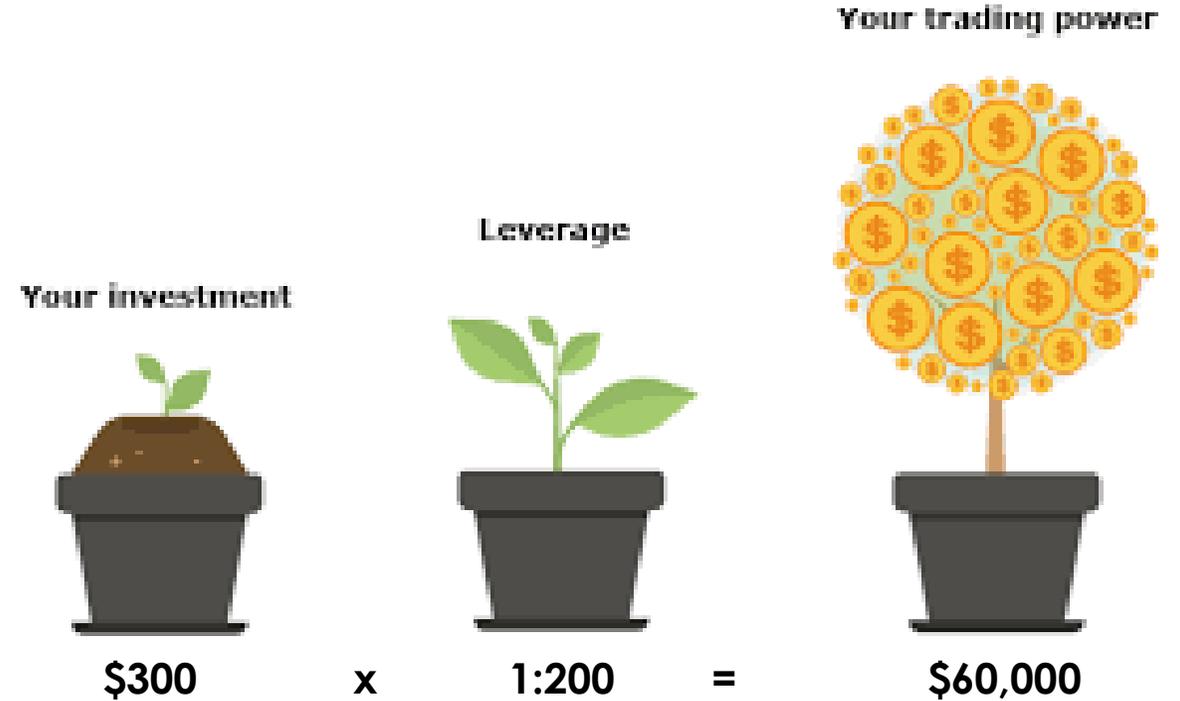
Default

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Leverage

Simply defined, **Leverage** is the ability to use something small to control something big

Specific to trading, Leverage allows small amount of capital in your account to control a larger amount in the market



Leverage

Leverage comes with advantage as a result of the opportunity to trade more volume than is currently deposited in your account. The **Equity**, multiplied by **leverage**, has introduced a prospect of making **huge profit**.

MT4 Platform – **1:500**
xStation Platform – **1:1000**

Equity

Equity is the money deposited into your trading account with which you can execute a trade

*Take a look at your account. You should see equity, which should be equal to the balance in your account if you don't have any open trade **(or bonus)***

Balance: 637 735.02 NGN | Equity: 637 735.02 NGN

Equity

If you have an open position, note the **Balance**, **Equity** and **Profit**. Under the **Profit** column, if you see a **positive value**, then the **Equity** will be bigger than the **Balance**, as in the picture below

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
89029085	2018.08.16 19:48:35	buy	0.01	eurusd.	1.13529	0.00000	0.00000	1.14223	0.00	-145.38	2 509.71
89040444	2018.08.17 11:45:13	buy	0.03	de.30.	12179.3	0.0	0.0	12318.6	0.00	0.00	43 152.28
89054125	2018.08.17 15:53:59	buy	0.01	eurusd.	1.14169	0.00000	0.00000	1.14223	0.00	-109.02	195.28
89066749	2018.08.20 08:31:52	buy	0.01	gbpjpy.	140.840	0.000	0.000	140.965	0.00	0.00	408.62
89066809	2018.08.20 08:39:19	buy	0.01	audusd.	0.73071	0.00000	0.00000	0.73084	0.00	0.00	47.01
89067408	2018.08.20 09:05:34	buy	0.01	usdjpy.	110.649	0.000	0.000	110.626	0.00	0.00	-75.19
Balance: 536 772.76 NGN Equity: 582 787.05 Margin: 47 306.69 Free margin: 489 466.07 Margin level: 1231.93%											
88982228	2018.08.13 17:07:20	sell limit	0.01	eurusd.	1.14927	1.18688	0.00000	1.14223			
89014679	2018.08.15 12:55:20	buy limit	0.04	de.30.	11782.3	0.0	0.0	12320.0			
89058272	2018.08.17 18:05:47	sell limit	0.01	eurusd.	1.14999	0.00000	0.00000	1.14223			

Terminal Trade | Exposure | Account History | News | Alerts | Mailbox 1 | Market 16 | Code Base | Experts | Journal

Equity

If you have an open position, and the **Profit** is **negative**, then the **Equity** will be less than the **Balance**, as in the picture below

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
88982228	2018.08.21 02:11:28	sell	0.01	eurusd.	1.14927	1.18688	0.00000	1.16080	0.00	182.91	-4 187.58 ×
89058272	2018.08.21 02:32:37	sell	0.01	eurusd.	1.14999	0.00000	0.00000	1.16080	0.00	182.91	-3 926.08 ×
89150790	2018.08.27 09:38:40	sell	0.01	eurjpy.	128.952	0.000	0.000	128.682	0.00	-25.53	884.57 ×
89154011	2018.08.27 12:45:31	sell	0.01	eurusd.	1.16086	0.00000	0.00000	1.16080	0.00	73.70	21.79 ×
89212005	2018.08.31 13:35:34	sell	0.01	gbpusd.	1.29803	0.00000	0.00000	1.29807	0.00	0.00	-14.52 ×
89229491	2018.08.31 17:27:50	buy	0.01	de.30.	12360.8	0.0	12510.6	12363.4	0.00	0.00	273.09 ×
Balance: 637 735.02 NGN Equity: 631 200.28 Margin: 17 229.52 Free margin: 613 970.76 Margin level: 3663.48%											-6 534.74

Trade | Exposure | Account History | News | Alerts | Mailbox 1 | Market 16 | Code Base | Experts | Journal

Margin

Margin is the amount of money a broker is requesting you set aside from your equity, required to open a trade of your desired volume.

Once a trade is opened, the corresponding *Margin required to open the trade* will be temporarily locked under the **Margin** section of the terminal window.

When the trade is closed, the margin is unlocked, added to your **Equity** and can be used to execute more trades.

To initiate more trades when an existing trade is running with some locked margin, you may need to deposit more money, depending on the remaining (unused money) also known as **Available Margin**, in your account

Margin

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Pro
96036935	2019.10.25 13:59:59	sell	0.01	gbpusd.	1.28221	0.00000	0.00000	1.28399	0.00	10.60	-645.08
96044534	2019.10.25 21:43:26	sell	0.01	audusd.	0.68198	0.68362	0.67992	0.68338	0.00	0.95	-507.36
96053960	2019.10.28 10:24:20	sell	0.02	gbpusd.	1.28327	0.00000	0.00000	1.28399	0.00	0.00	-521.85
96055694	2019.10.28 11:56:43	buy	0.02	de.30.	12926.6	12668.3	13085.1	12945.5	0.00	0.00	3 789.69
Balance: 663 608.83 NGN Equity: 641 524.98 Margin: 60 267.75 Free margin: 581 257.23 Margin level: 1064.46%											-22 083.85

Margin

Margin is automatically calculated and assigned, or added, to the margin section on your trading terminal. Once you execute a trade order, look out for it's corresponding margin in the section as indicated by the arrow above.

Margin Level

The **Margin Level** is expressed in percentage and is a measure of the usable margin as against the used margin.

In other words, it is the ratio of equity to margin, and is calculated in the following way:

$$\text{Margin level} = (\text{equity}/\text{used margin}) \times 100$$

Balance, Equity, Margin, Free Margin & Margin Level

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
89029085	2018.08.16 19:48:35	buy	0.01	eurusd.	1.13529	0.00000	0.00000	1.14223	0.00	-145.38	2 509.71 x
89040444	2018.08.17 11:45:13	buy	0.03	de.30.	12179.3	0.0	0.0	12318.6	0.00	0.00	43 152.28 x
89054125	2018.08.17 15:53:59	buy	0.01	eurusd.	1.14169	0.00000	0.00000	1.14223	0.00	-109.02	195.28 x
89066749	2018.08.20 08:31:52	buy	0.01	gbpjpy.	140.840	0.000	0.000	140.965	0.00	0.00	408.62 x
89066809	2018.08.20 08:39:19	buy	0.01	audusd.	0.73071	0.00000	0.00000	0.73084	0.00	0.00	47.01 x
89067408	2018.08.20 09:05:34	buy	0.01	usdjpy.	110.649	0.000	0.000	110.626	0.00	0.00	-75.19 x
Balance: 536 772.76 NGN Equity: 582 787.05 Margin: 47 306.69 Free margin: 489 466.07 Margin level: 1231.93%											46 014.29
88982228	2018.08.13 17:07:20	sell limit	0.01	eurusd.	1.14927	1.18688	0.00000	1.14223			x
89014679	2018.08.15 12:55:20	buy limit	0.04	de.30.	11782.3	0.0	0.0	12320.0			x
89058272	2018.08.17 18:05:47	sell limit	0.01	eurusd.	1.14999	0.00000	0.00000	1.14223			x

Terminal | Trade | Exposure | Account History | News | Alerts | Mailbox₁ | Market₁₆ | Code Base | Experts | Journal |

In the picture here, we can see some running trades...

Balance, Equity, Margin, Free Margin & Margin Level

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
89029085	2018.08.16 19:48:35	buy	0.01	eurusd.	1.13529	0.00000	0.00000	1.14223	0.00	-145.38	2 509.71 x
89040444	2018.08.17 11:45:13	buy	0.03	de.30.	12179.3	0.0	0.0	12318.6	0.00	0.00	43 152.28 x
89054125	2018.08.17 15:53:59	buy	0.01	eurusd.	1.14169	0.00000	0.00000	1.14223	0.00	-109.02	195.28 x
89066749	2018.08.20 08:31:52	buy	0.01	gbpjpy.	140.840	0.000	0.000	140.965	0.00	0.00	408.62 x
89066809	2018.08.20 08:39:19	buy	0.01	audusd.	0.73071	0.00000	0.00000	0.73084	0.00	0.00	47.01 x
89067408	2018.08.20 09:05:34	buy	0.01	usdjpy.	110.649	0.000	0.000	110.626	0.00	0.00	-75.19 x
Balance: 536 772.76 NGN Equity: 582 787.05 Margin: 47 306.69 Free margin: 489 466.07 Margin level: 1231.93%											46 014.29
88982228	2018.08.13 17:07:20	sell limit	0.01	eurusd.	1.14927	1.18688	0.00000	1.14223			x
89014679	2018.08.15 12:55:20	buy limit	0.04	de.30.	11782.3	0.0	0.0	12320.0			x
89058272	2018.08.17 18:05:47	sell limit	0.01	eurusd.	1.14999	0.00000	0.00000	1.14223			x

Terminal | Trade | Exposure | Account History | News | Alerts | Mailbox₁ | Market₁₆ | Code Base | Experts | Journal

For all opened orders, the total Margin required is **NGN47,306**

Balance, Equity, Margin, Free Margin & Margin Level

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
89029085	2018.08.16 19:48:35	buy	0.01	eurusd.	1.13529	0.00000	0.00000	1.14223	0.00	-145.38	2 509.71 x
89040444	2018.08.17 11:45:13	buy	0.03	de.30.	12179.3	0.0	0.0	12318.6	0.00	0.00	43 152.28 x
89054125	2018.08.17 15:53:59	buy	0.01	eurusd.	1.14169	0.00000	0.00000	1.14223	0.00	-109.02	195.28 x
89066749	2018.08.20 08:31:52	buy	0.01	gbpjpy.	140.840	0.000	0.000	140.965	0.00	0.00	408.62 x
89066809	2018.08.20 08:39:19	buy	0.01	audusd.	0.73071	0.00000	0.00000	0.73084	0.00	0.00	47.01 x
89067408	2018.08.20 09:05:34	buy	0.01	usdjpy.	110.649	0.000	0.000	110.626	0.00	0.00	-75.19 x
Balance: 536 772.76 NGN Equity: 582 787.05 Margin: 47 306.69 Free margin: 489 466.07 Margin level: 1231.93%											46 014.29
88982228	2018.08.13 17:07:20	sell limit	0.01	eurusd.	1.14927	1.18688	0.00000	1.14223			x
89014679	2018.08.15 12:55:20	buy limit	0.04	de.30.	11782.3	0.0	0.0	12320.0			x
89058272	2018.08.17 18:05:47	sell limit	0.01	eurusd.	1.14999	0.00000	0.00000	1.14223			x

Terminal | Trade | Exposure | Account History | News | Alerts | Mailbox₁ | Market₁₆ | Code Base | Experts | Journal

We can see the account has a balance of **NGN536,772** before trade orders were opened.

Balance, Equity, Margin, Free Margin & Margin Level

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
89029085	2018.08.16 19:48:35	buy	0.01	eurusd.	1.13529	0.00000	0.00000	1.14223	0.00	-145.38	2 509.71 x
89040444	2018.08.17 11:45:13	buy	0.03	de.30.	12179.3	0.0	0.0	12318.6	0.00	0.00	43 152.28 x
89054125	2018.08.17 15:53:59	buy	0.01	eurusd.	1.14169	0.00000	0.00000	1.14223	0.00	-109.02	195.28 x
89066749	2018.08.20 08:31:52	buy	0.01	gbpjpy.	140.840	0.000	0.000	140.965	0.00	0.00	408.62 x
89066809	2018.08.20 08:39:19	buy	0.01	audusd.	0.73071	0.00000	0.00000	0.73084	0.00	0.00	47.01 x
89067408	2018.08.20 09:05:34	buy	0.01	usdjpy.	110.649	0.000	0.000	110.626	0.00	0.00	-75.19 x
Balance: 536 772.76 NGN Equity: 582 787.05 Margin: 47 306.69 Free margin: 489 466.07 Margin level: 1231.93%											46 014.29
88982228	2018.08.13 17:07:20	sell limit	0.01	eurusd.	1.14927	1.18688	0.00000	1.14223			x
89014679	2018.08.15 12:55:20	buy limit	0.04	de.30.	11782.3	0.0	0.0	12320.0			x
89058272	2018.08.17 18:05:47	sell limit	0.01	eurusd.	1.14999	0.00000	0.00000	1.14223			x

Terminal | Trade | Exposure | Account History | News | Alerts | Mailbox₁ | Market₁₆ | Code Base | Experts | Journal

The Available Margin, or Free Margin, is **NGN489,466**, which is the money that the trader can still use to open more trades if he so desire

Balance, Equity, Margin, Free Margin & Margin Level

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
89029085	2018.08.16 19:48:35	buy	0.01	eurusd.	1.13529	0.00000	0.00000	1.14223	0.00	-145.38	2 509.71 x
89040444	2018.08.17 11:45:13	buy	0.03	de.30.	12179.3	0.0	0.0	12318.6	0.00	0.00	43 152.28 x
89054125	2018.08.17 15:53:59	buy	0.01	eurusd.	1.14169	0.00000	0.00000	1.14223	0.00	-109.02	195.28 x
89066749	2018.08.20 08:31:52	buy	0.01	gbpjpy.	140.840	0.000	0.000	140.965	0.00	0.00	408.62 x
89066809	2018.08.20 08:39:19	buy	0.01	audusd.	0.73071	0.00000	0.00000	0.73084	0.00	0.00	47.01 x
89067408	2018.08.20 09:05:34	buy	0.01	usdjpy.	110.649	0.000	0.000	110.626	0.00	0.00	-75.19 x
Balance: 536 772.76 NGN Equity: 582 787.05 Margin: 47 306.69 Free margin: 489 466.07 Margin level: 1231.93%											46 014.29
88982228	2018.08.13 17:07:20	sell limit	0.01	eurusd.	1.14927	1.18688	0.00000	1.14223			x
89014679	2018.08.15 12:55:20	buy limit	0.04	de.30.	11782.3	0.0	0.0	12320.0			x
89058272	2018.08.17 18:05:47	sell limit	0.01	eurusd.	1.14999	0.00000	0.00000	1.14223			x

Terminal | Trade | Exposure | Account History | News | Alerts | Mailbox₁ | Market₁₆ | Code Base | Experts | Journal |

Some of the trades are profitable, which makes the equity bigger than the balance at **NGN582,787**

Trading Platforms

We have two trading platforms...

xStation

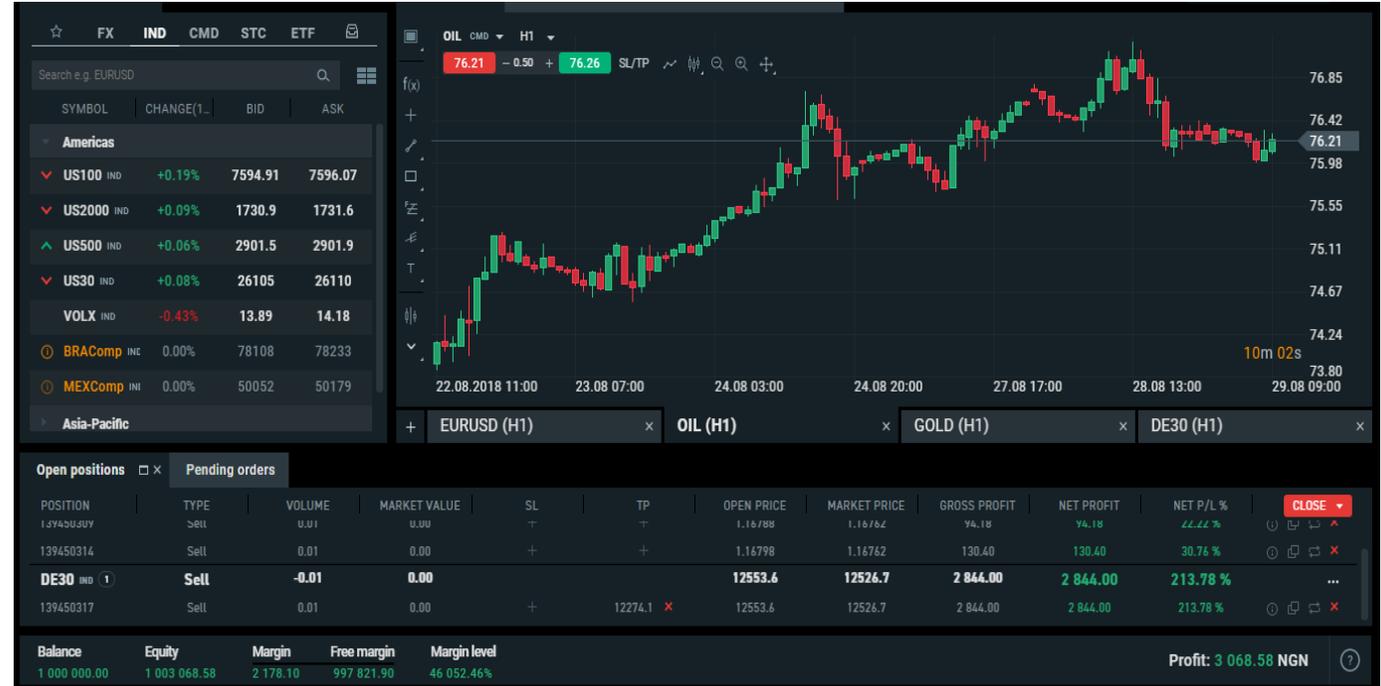
MetaTrader4

xStation

Developed by xOpenHub

Easy to understand

Can be used directly from your browser



MetaTrader 4, MT4

Developed by MetaQuotes

Cross platform, used worldwide

Downloadable to your
mobile devices and
computers



Trading Platforms

Throughout this module, we will focus on MT4 trading platform charts.

If you have yet to download MT4, quickly visit our webpage at www.rally.trade

Download to install the terminal by clicking on the MT4 icon as seen on the homepage

Chart

935225: RallyTrade-Real3 - [EURUSD,H1]

File View Insert Charts Tools Window Help

New Order AutoTrading

M1 M5 M15 M30 H1 H4 D1 W1 MN

Market Watch: 16:58:19

Symbol	Bid	Ask	!
USDPLN	3.8436	3.8479	43
EURGBP	0.87372	0.87411	39
EURUSD	1.11786	1.11806	20
USDCHF	1.00930	1.00970	40
USDJPY	109.912	109.952	40
GBPUSD	1.27904	1.27944	40
EURJPY	122.875	122.921	46
EURCHF	1.12830	1.12876	46
USDCAD	1.34225	1.34271	46
AUDUSD	0.69034	0.69080	46
NZDUSD	0.65497	0.65554	57
USDCZK	22.979	23.022	43
USDHUF	290.04	290.44	40

Symbols Tick Chart



Navigator

- RallyTrade MetaTrader
 - Accounts
 - RallyTrade-Real3
 - 936279: 770483
 - 935225: Rally Academy
 - RallyTrade-MT4 Demo
 - Indicators
 - Expert Advisors

Common Favorites

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
Balance: 500 000.00 NGN Equity: 500 000.00 Free margin: 500 000.00											0.00

Terminal Trade Exposure Account History News Alerts Mailbox 8 Market 54 Articles Code Base Experts Journal

Opening a Chart

Click on the instruments tab on your chart to create a chart



Opening a Chart

Select any instrument you want to trade



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Zooming in on the chart

You need to zoom in on the chart to bring it closer to you on the screen for proper analysis, to do that, click on **zoom in+** icon tab on your chart

Zooming

Zoom in +



Chart Types

Bar chart will open by default. Click here to select other chart types



Chart Types

Candlestick Chart



Chart Types

Line Chart



Candlestick Chart

We will now focus on
candlestick chart

Candlestick Chart

Candlestick Chart of EURUSD H1



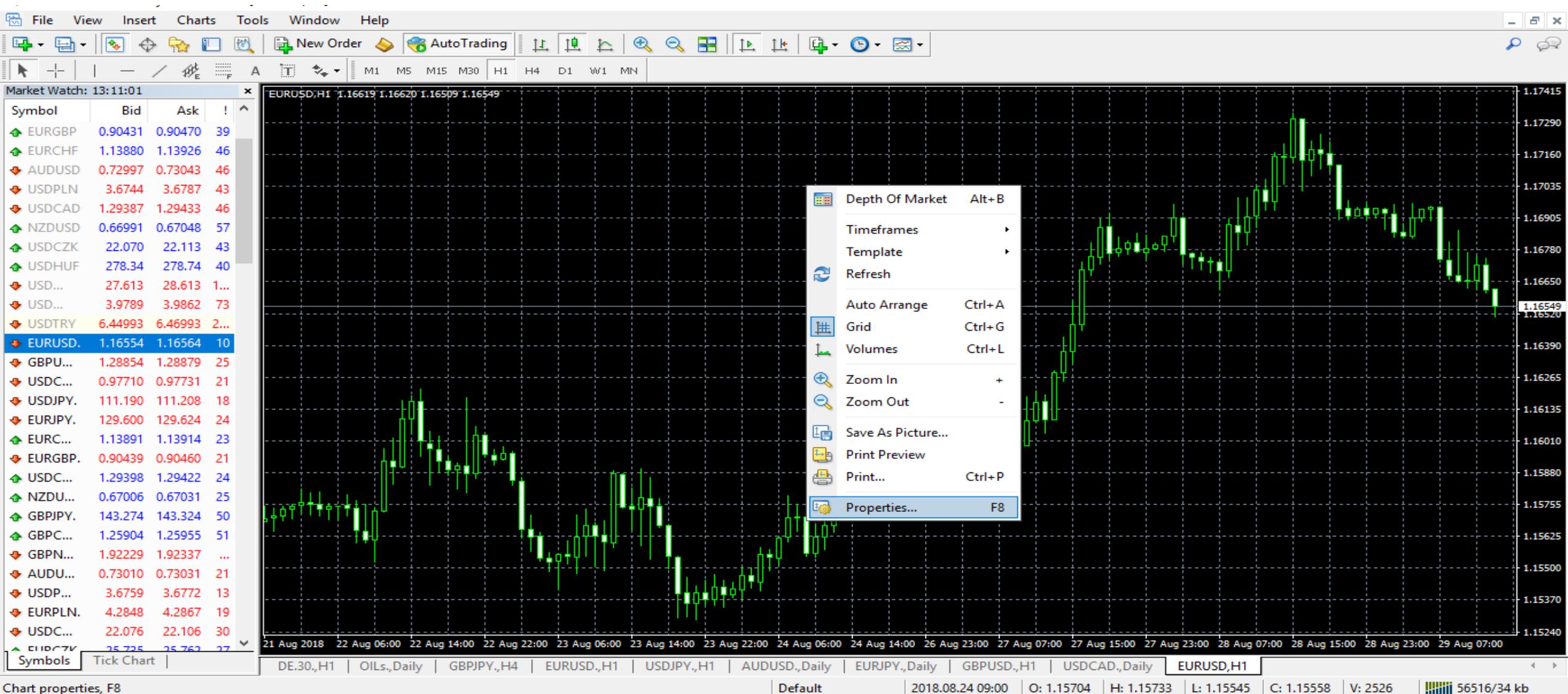
Candlestick Chart

❖ Let us quickly format the background of our chart from black to white, and distinguish between bull and bear candles.

❖ We will choose color **GREEN** for rising candlestick, called bull candlestick and color **RED** for falling candlestick, called bear candlestick.

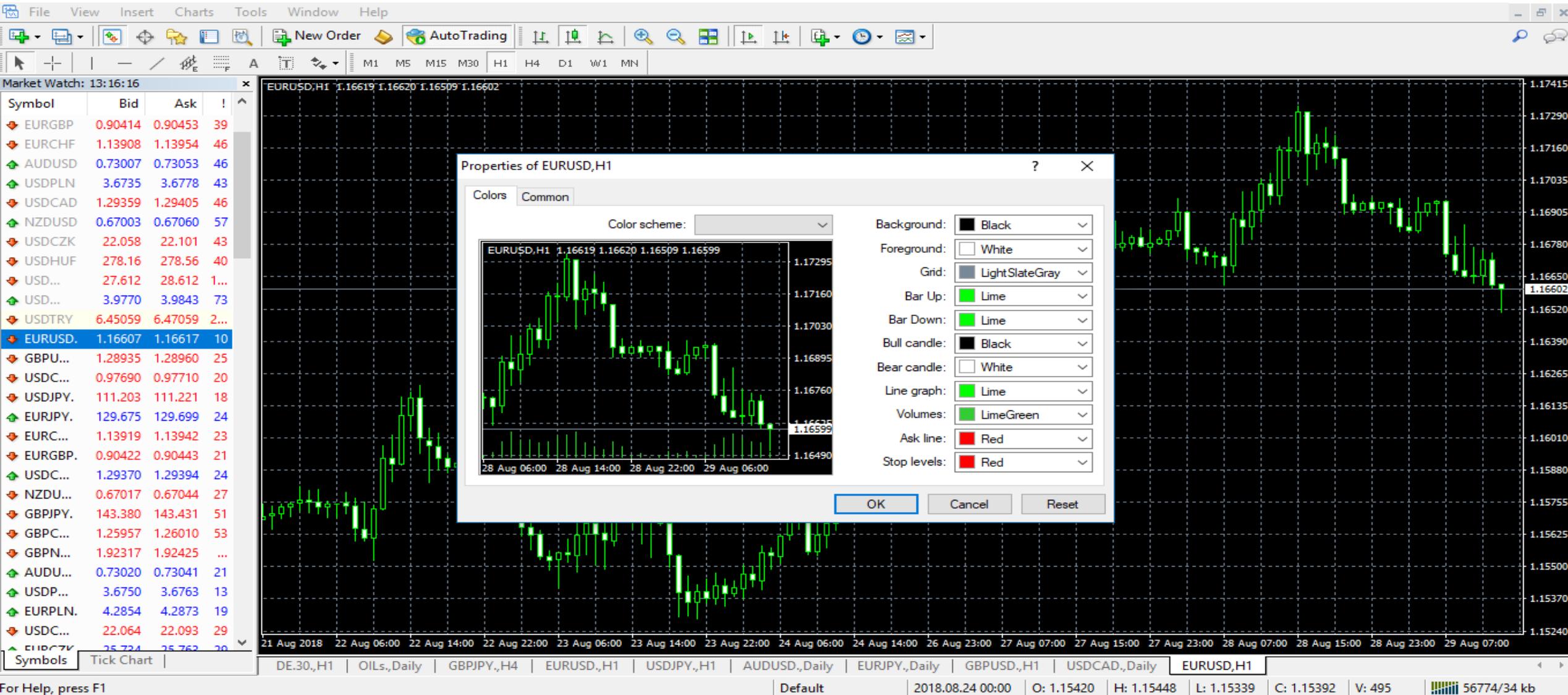
Candlestick Chart

Right-click on your chart and select properties, like so



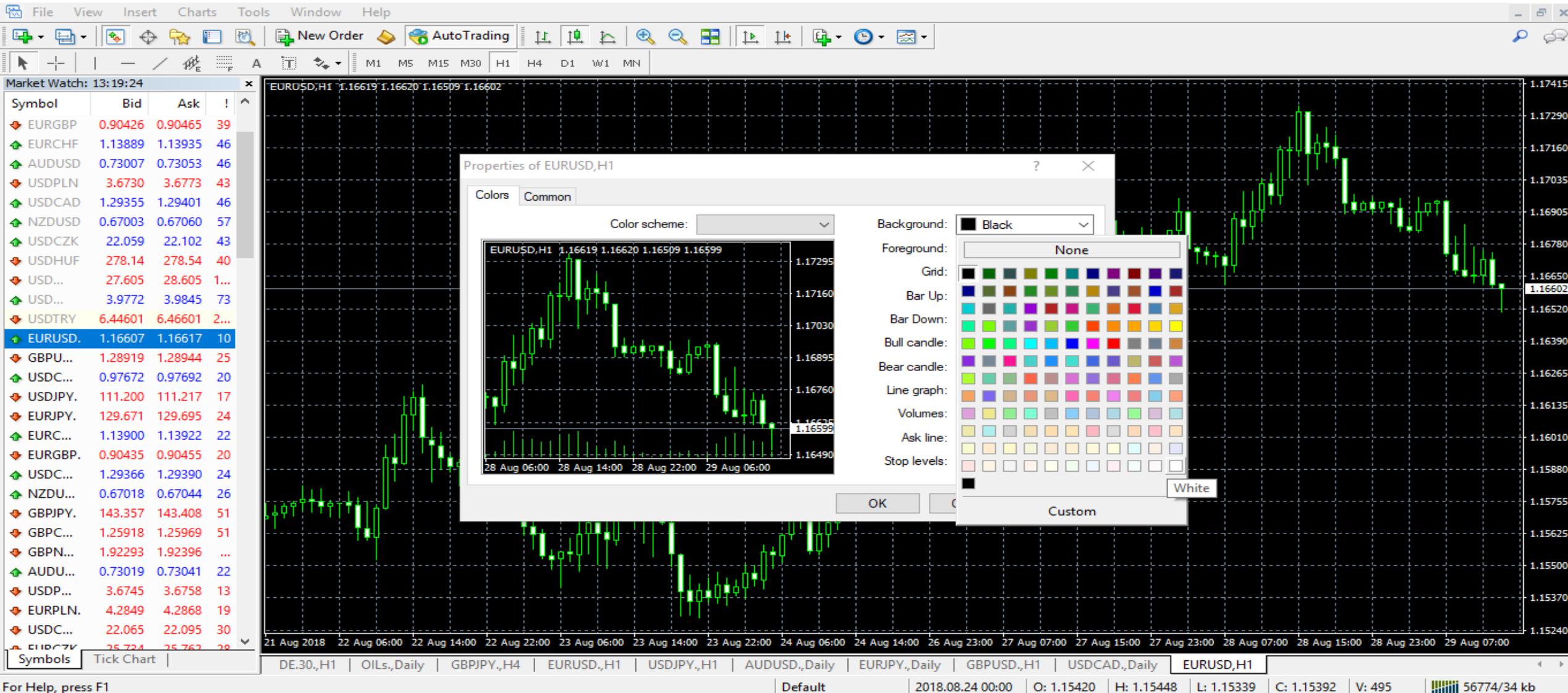
Candlestick Chart

From the color panel, click to change background color



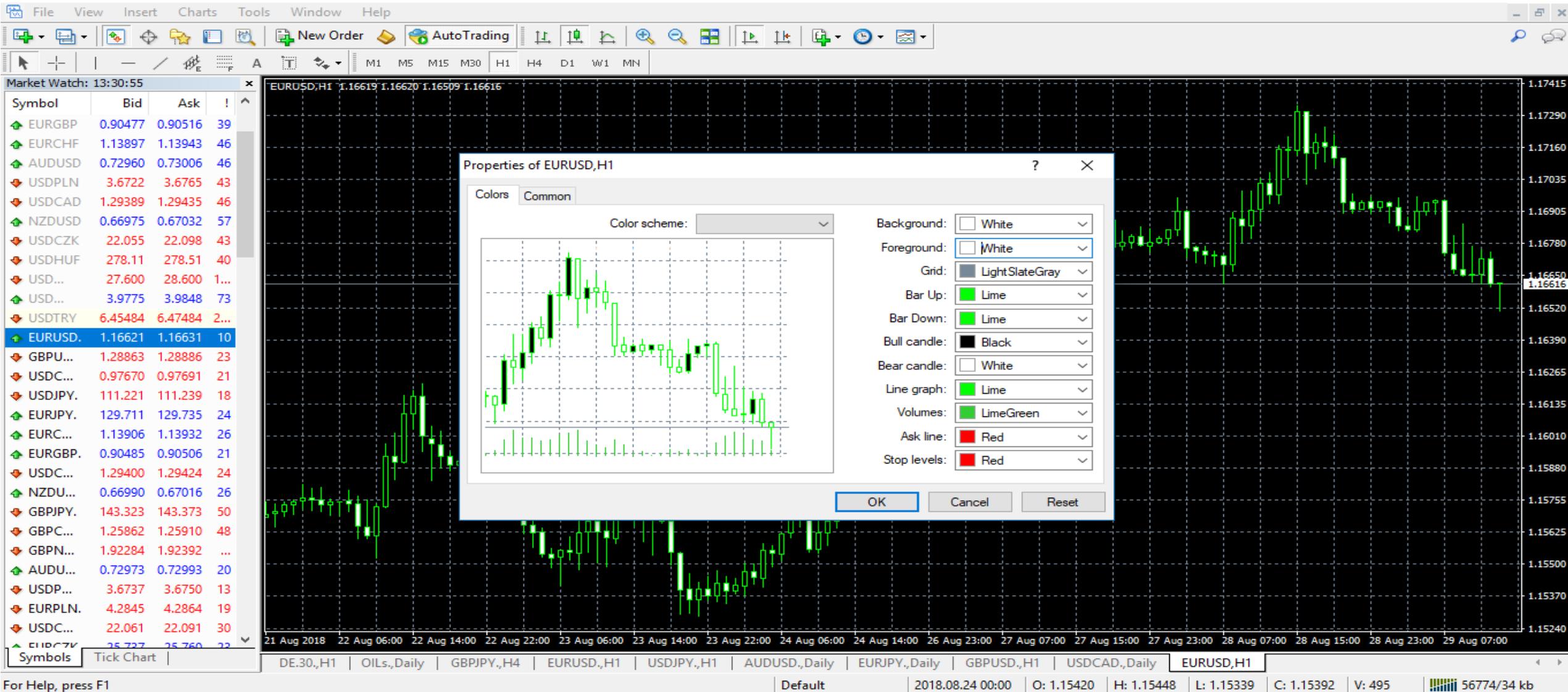
Candlestick Chart

Select color white, for background, like so



Candlestick Chart

From the inside box, you can see the background color is changed

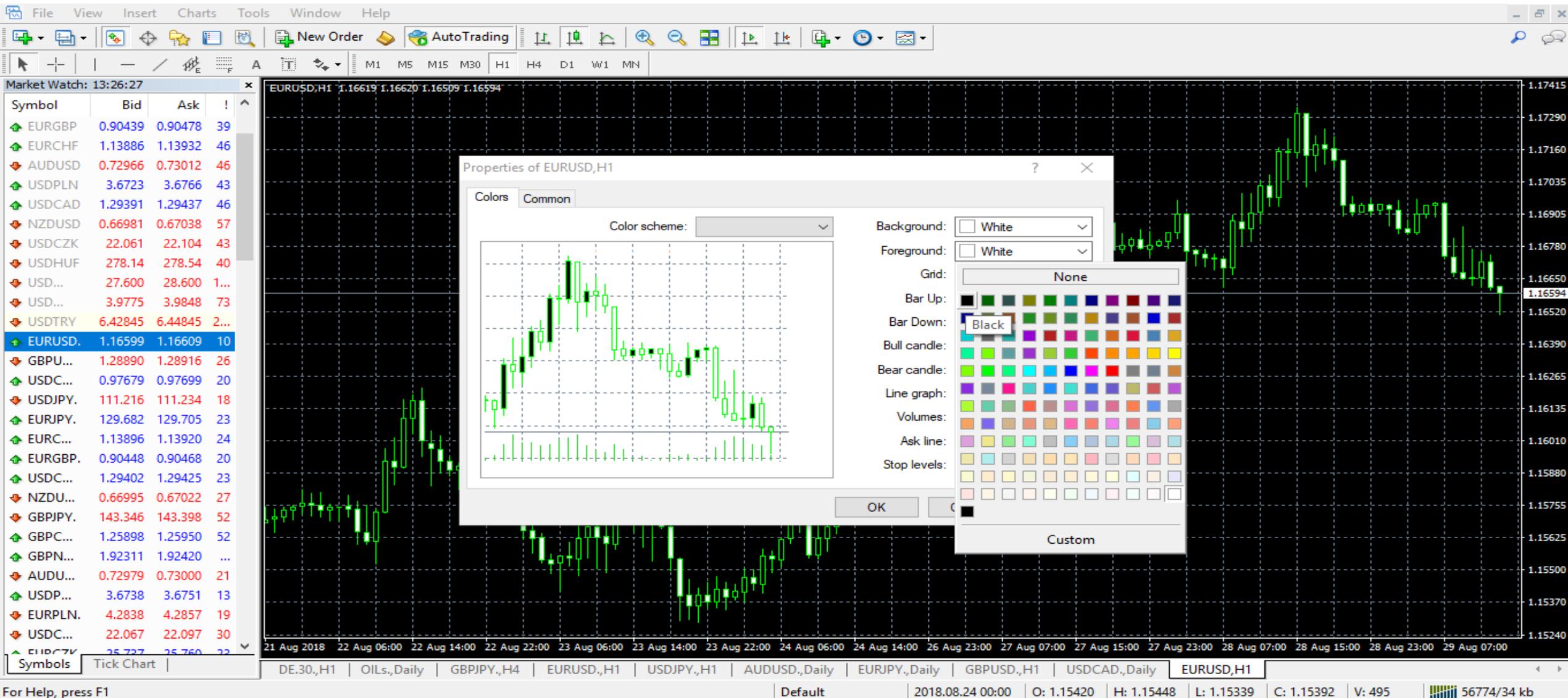


Candlestick Chart

Again, click the foreground to change it's color to black



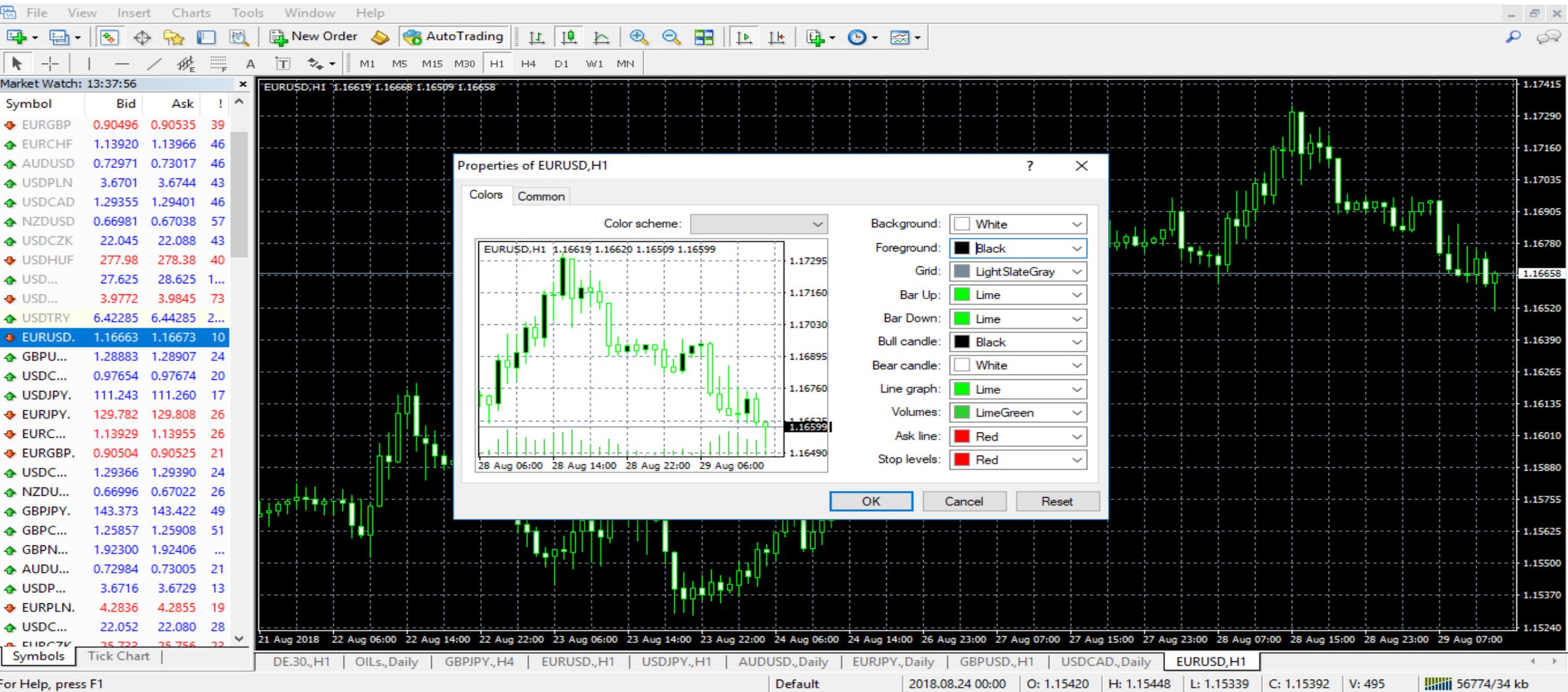
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For Help, press F1

Candlestick Chart

Notice from the inside box the color is changed?

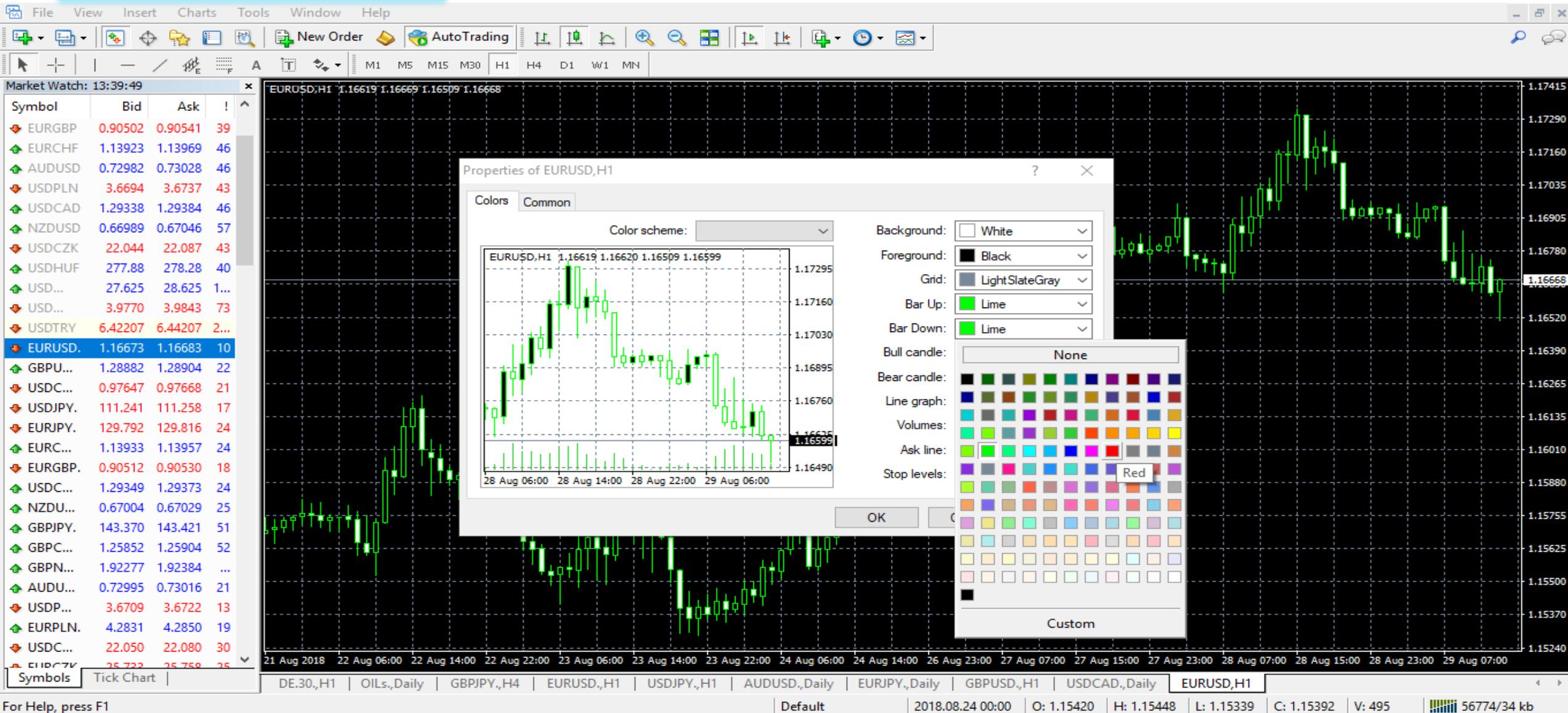


Candlestick Chart

Again, select to change the Bar Down color and choose Red

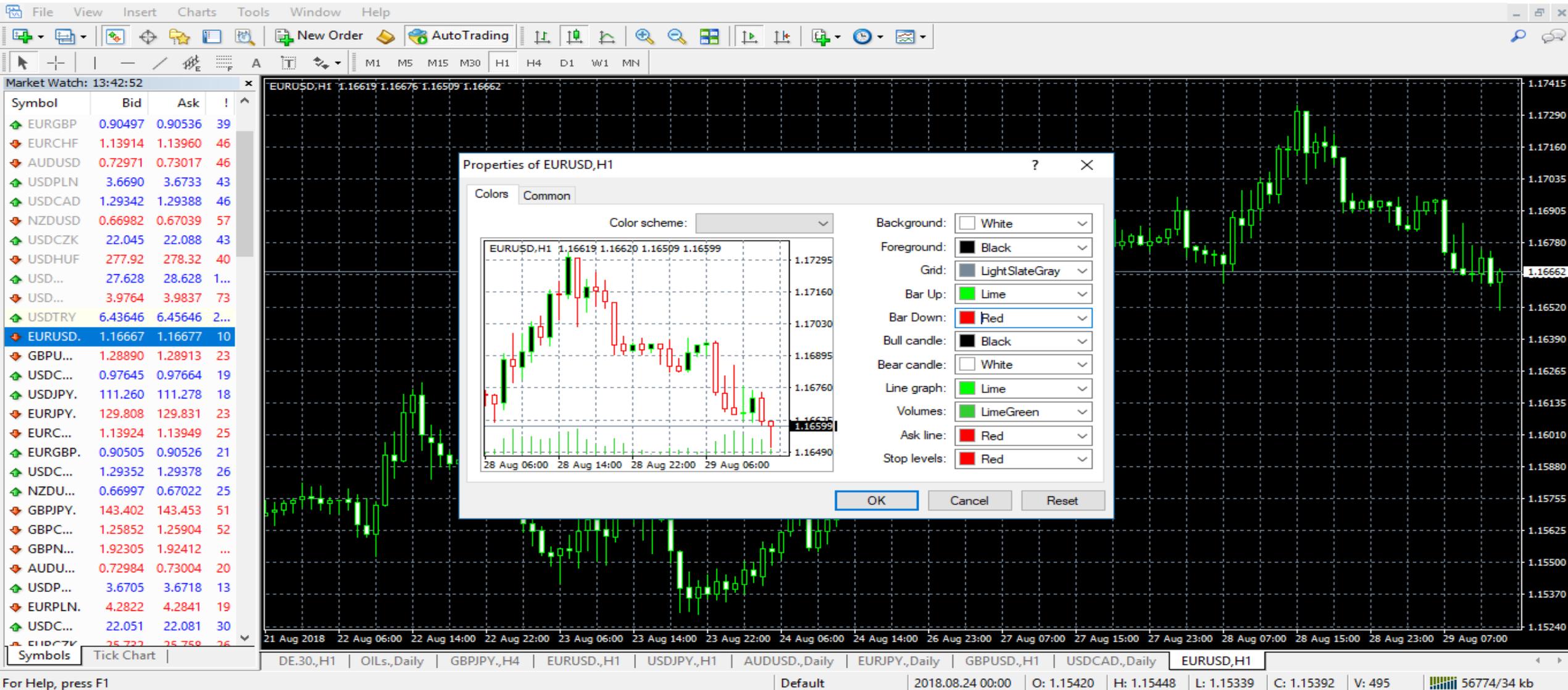


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Candlestick Chart

Notice the changes from the inside box?

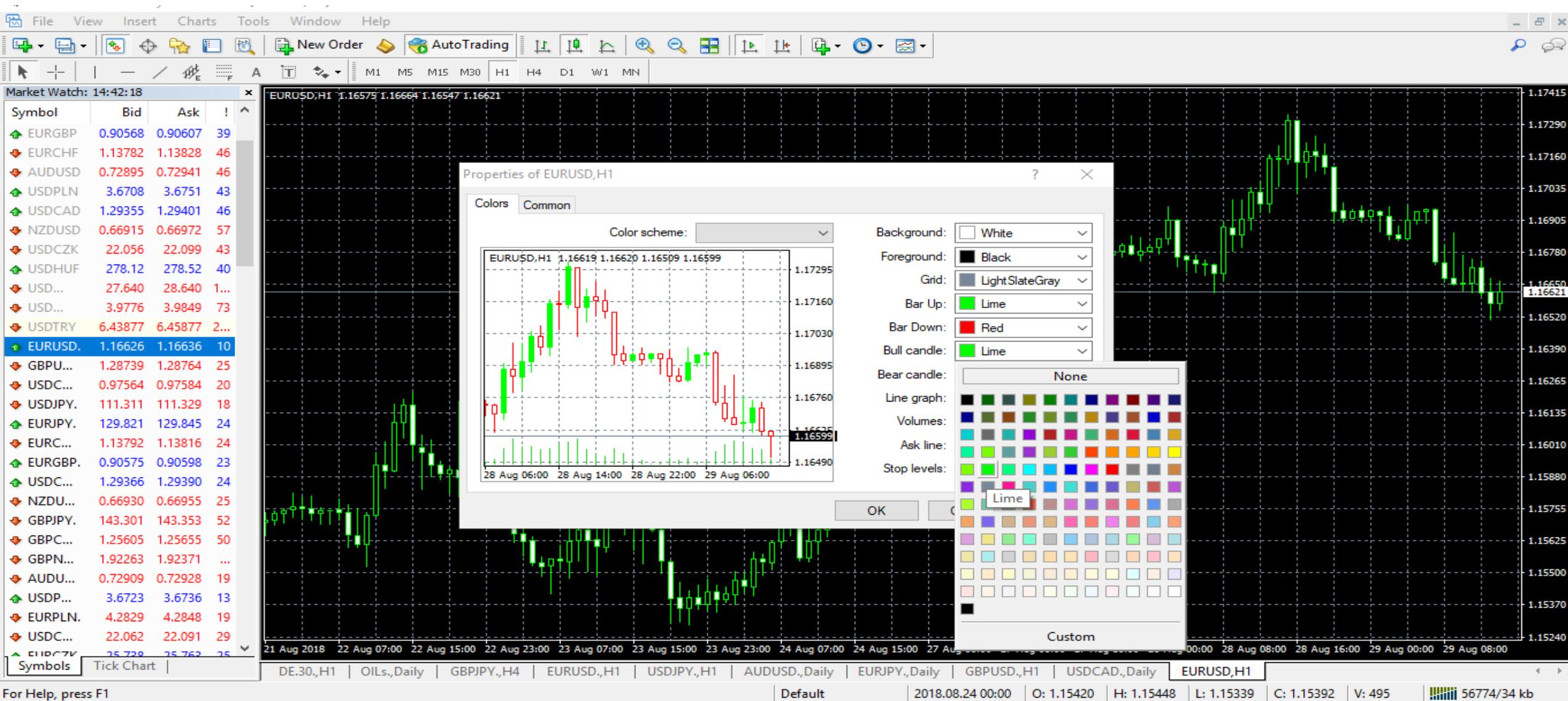


Candlestick Chart

Again, click to change the bull candle color, choose **LIME** or **GREEN**

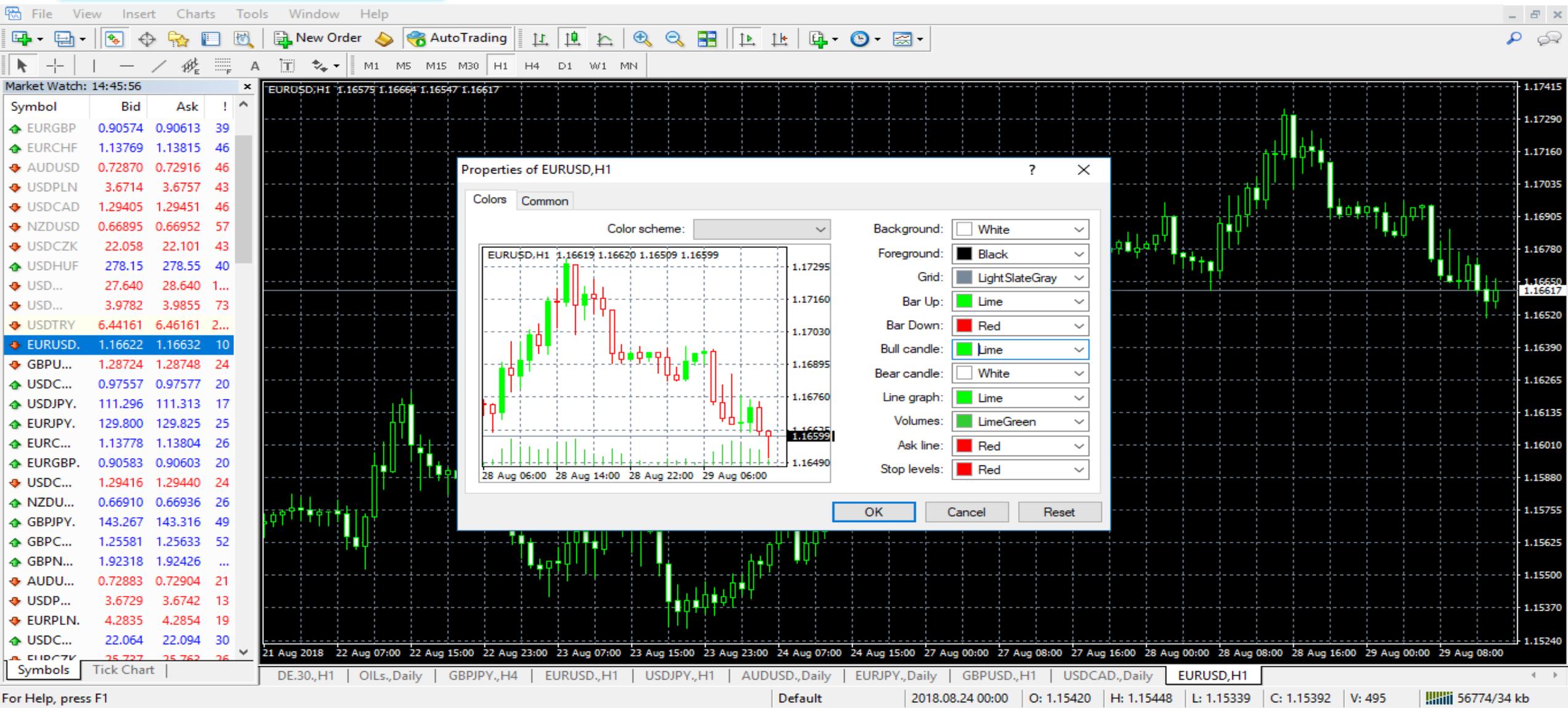


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Candlestick Chart

Notice the changes? The rising candlesticks are now green



Candlestick Chart

Lastly, click to change the color of the bear candles.
Choose **RED**



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Market Watch: 14:48:09

Symbol	Bid	Ask	!
EURGBP	0.90582	0.90621	39
EURCHF	1.13763	1.13809	46
AUDUSD	0.72898	0.72944	46
USDPLN	3.6717	3.6760	43
USDCAD	1.29386	1.29432	46
NZDUSD	0.66912	0.66969	57
USDCZK	22.055	22.098	43
USDHUF	278.15	278.55	40
USD...	27.640	28.640	1...
USD...	3.9776	3.9849	73
USDTRY	6.44160	6.46160	2...
EURUSD	1.16641	1.16651	10
GBPU...	1.28735	1.28758	23
USDC...	0.97535	0.97556	21
USDJPY	111.293	111.310	17
EURJPY	129.816	129.841	25
EURC...	1.13772	1.13798	26
EURGBP	0.90591	0.90611	20
USDC...	1.29396	1.29421	25
NZDU...	0.66927	0.66953	26
GBPJPY	143.271	143.324	53
GBPC...	1.25562	1.25614	52
GBPN...	1.92274	1.92380	...
AUDU...	0.72911	0.72931	20
USDP...	3.6732	3.6745	13
EURPLN	4.2846	4.2865	19
USDC...	22.061	22.090	29
EURCZK	25.726	25.766	20

Properties of EURUSD, H1

Colors Common

Color scheme: [Dropdown]

Background: [White] [Dropdown]

Foreground: [Black] [Dropdown]

Grid: [LightSlateGray] [Dropdown]

Bar Up: [Lime] [Dropdown]

Bar Down: [Red] [Dropdown]

Bull candle: [Lime] [Dropdown]

Bear candle: [White] [Dropdown]

Line graph: [None] [Dropdown]

Volumes: [Color Grid]

Ask line: [Color Grid]

Stop levels: [Color Grid]

Red

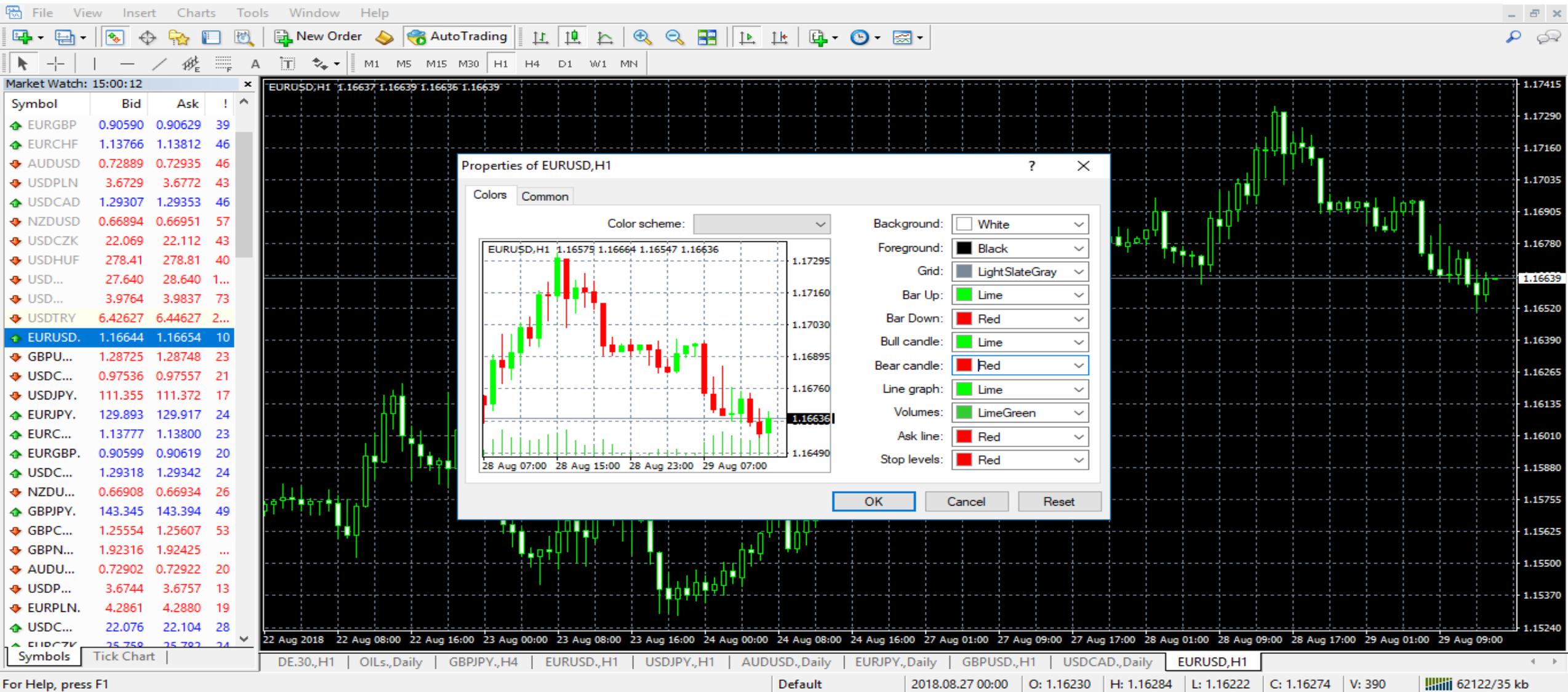
Custom

For Help, press F1

Default | 2018.08.24 00:00 | O: 1.15420 | H: 1.15448 | L: 1.15339 | C: 1.15392 | V: 495 | 56774/34 kb

Candlestick Chart

Notice the changes in the inside box? Now click OK



Candlestick Chart

Press **Ctrl+G** on your keyboard to remove the grid on the chart



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Candlestick Chart

We now have a clean chart with Red and Green Candlesticks



Candlestick Chart

We need to save this template as a strategy we can use for other instruments



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1123034173: ForexRally-MT4 Demo - [EURUSD.,H1]

File View Insert Charts Tools Window Help

New Order AutoTrading

Market Watch: 14:26:16

Symbol	Bid	Ask	!
USDHUF	276.87	277.27	40
USDUAH	27.561	28.561	1...
USDRON	3.9823	3.9896	73
USDTRY	6.26776	6.28776	2...
EURUSD.	1.16723	1.16734	11
GBPUSD.	1.31370	1.31395	25
USDCHF.	0.96898	0.96919	21
USDJPY.	112.305	112.323	18
EURJPY.	131.092	131.114	22
EURCHF.	1.13102	1.13130	28
EURGBP.	0.88834	0.88854	20
USDCAD.	1.29770	1.29795	25
NZDUSD.	0.66004	0.66029	25
GBPJPY.	147.538	147.588	50
GBPCHF.	1.27294	1.27346	52
GBPNZD.	1.98964	1.99074	110
AUDUSD.	0.72430	0.72448	18
USDPLN.	3.6793	3.6806	13
EURPLN.	4.2944	4.2965	21
USDCZK.	21.786	21.814	28
EURCZK.	25.425	25.466	41
GBPPLN.	4.8333	4.8365	32
CHFPLN.	3.7962	3.7983	21
CHFJPY.	115.870	115.924	54
EURAUD.	1.61101	1.61153	52
AUDJPY.	81.346	81.388	42
EURCAD.	1.51468	1.51519	51
AUDNZD.	1.00602	1.00702	00

EURUSD.,H1 1.16773 1.16794 1.16602 1.16723

Save Template...
Load Template...
Remove Template
2150100
26-10-17 euro pink
CCFpWEEKLYtemplate
DEFAULT
Freshpips
GREEN AND RED STRATEGY TEMPLATE
MY BLACK AND WHITE STRATEGY
MY BLACK AND WHITE TEMPLATE
PCM_pips
PRICEACTION
SIMPLE SUPPLY DEMAND
STRATEGY_TEMPLATE
SUPPLY_DEMAND STRATEGY TEMPLATE
TRADE SETUP_MA_13_60
TRADE SETUP_MA_21_50
TRADE SETUP_V2

EURUSD.,H1 USDJPY.,H1 GBPUSD.,H1

Save current chart settings as template

Default 20554/16 kb

ENG 1:26 PM

Candlestick Chart

Click **SAVE** once you're done giving it a name



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1123034173: ForexRally-MT4 Demo - [EURUSD.,H1]

File View Insert Charts Tools Window Help

New Order AutoTrading

M1 M5 M15 M30 H1 H4 D1 W1 MN

Market Watch: 14:29:27

Symbol	Bid	Ask	!
USDHUF	276.88	277.28	40
USDUAH	27.551	28.551	1...
USDRON	3.9826	3.9899	73
USDTRY	6.26836	6.28836	2...
EURUSD.	1.16707	1.16717	10
GBPUSD.	1.31373	1.31399	26
USDCHE.	0.96907	0.96929	22
USDJPY.	112.292	112.309	17
EURJPY.	131.054	131.078	24
EURCHF.	1.13103	1.13128	25
EURGBP.	0.88820	0.88841	21
USDCAD.	1.29751	1.29775	24
NZDUSD.	0.66008	0.66035	27
GBPJPY.	147.518	147.574	56
GBPCHF.	1.27308	1.27372	64
GBPNZD.	1.98949	1.99064	115
AUDUSD.	0.72427	0.72449	22
USDPLN.	3.6797	3.6810	13
EURPLN.	4.2942	4.2961	19
USDCZK.	21.790	21.816	26
EURCZK.	25.426	25.467	41
GBPPLN.	4.8339	4.8371	32
CHFPLN.	3.7961	3.7982	21
CHFJPY.	115.842	115.897	55
EURAUD.	1.61098	1.61144	46
AUDJPY.	81.327	81.368	41
EURCAD.	1.51422	1.51473	51
AUDNZD.	1.00672	1.00764	01

EURUSD.,H1 1.16773 1.16794 1.16602 1.16707

Save As

9BF2EC826BDEB55D5380... templates

Organize New folder

Name	Date modified	Type
26-10-17 euro pink.tpl	10/26/2017 11:23	TPL File
2150100.tpl	8/5/2018 9:06 PM	TPL File
CCFPWEEKLYtemplate.tpl	9/22/2017 7:51 AM	TPL File
DEFAULT.tpl	6/9/2018 1:52 PM	TPL File
freshpips.tpl	9/18/2018 4:29 PM	TPL File
GREEN AND RED STRATEGY TEMPLATE.tpl	8/13/2018 1:57 PM	TPL File
MY BLACK AND WHITE STRATEGY.tpl	8/18/2018 4:26 PM	TPL File
MY BLACK AND WHITE TEMPLATE.tpl	8/8/2018 4:19 PM	TPL File
PCM_pips.tpl	3/5/2018 12:06 PM	TPL File
PRICEACTION.tpl	7/25/2017 11:51 AM	TPL File

File name: GREEN AND RED STRATEGY_TEMPLATE

Save as type: Template Files (*.tpl)

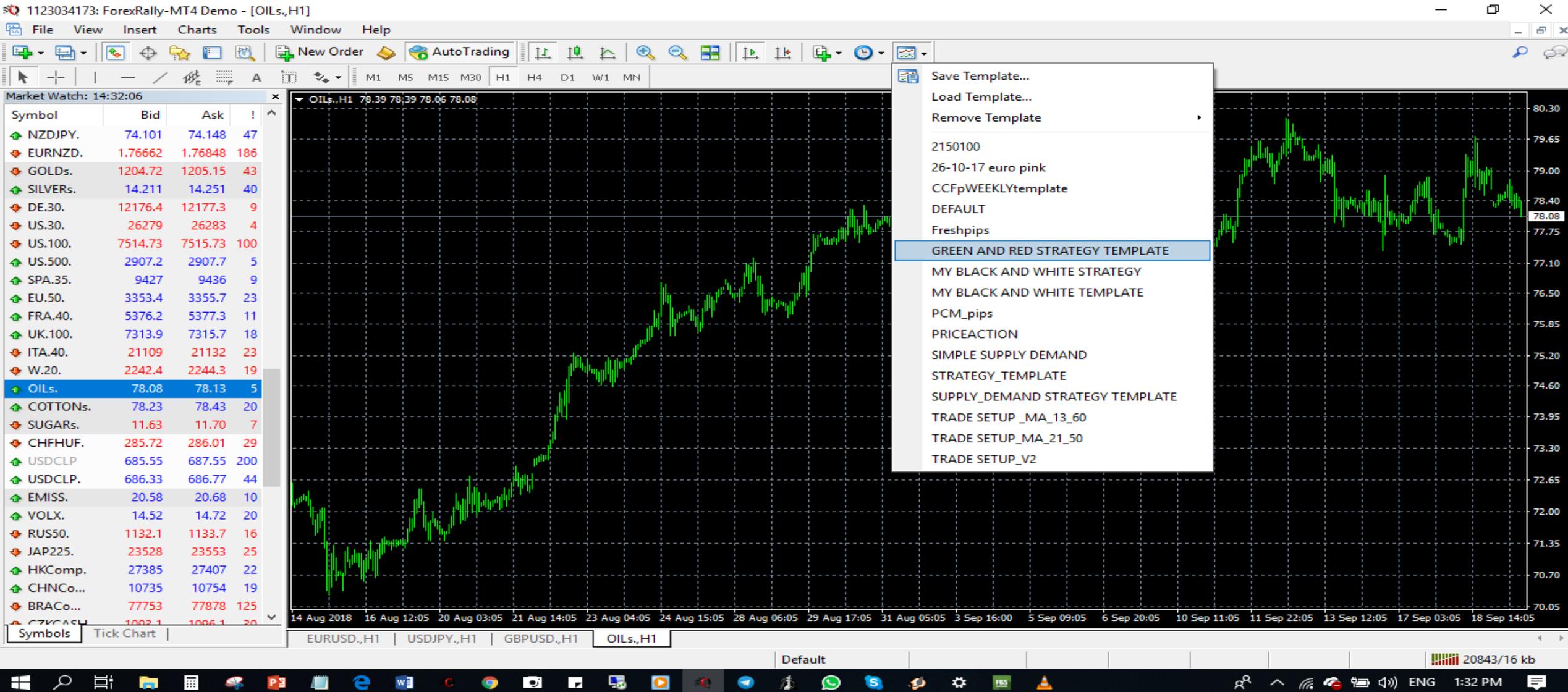
Save Cancel

Candlestick Chart

You can use the template on any other instrument



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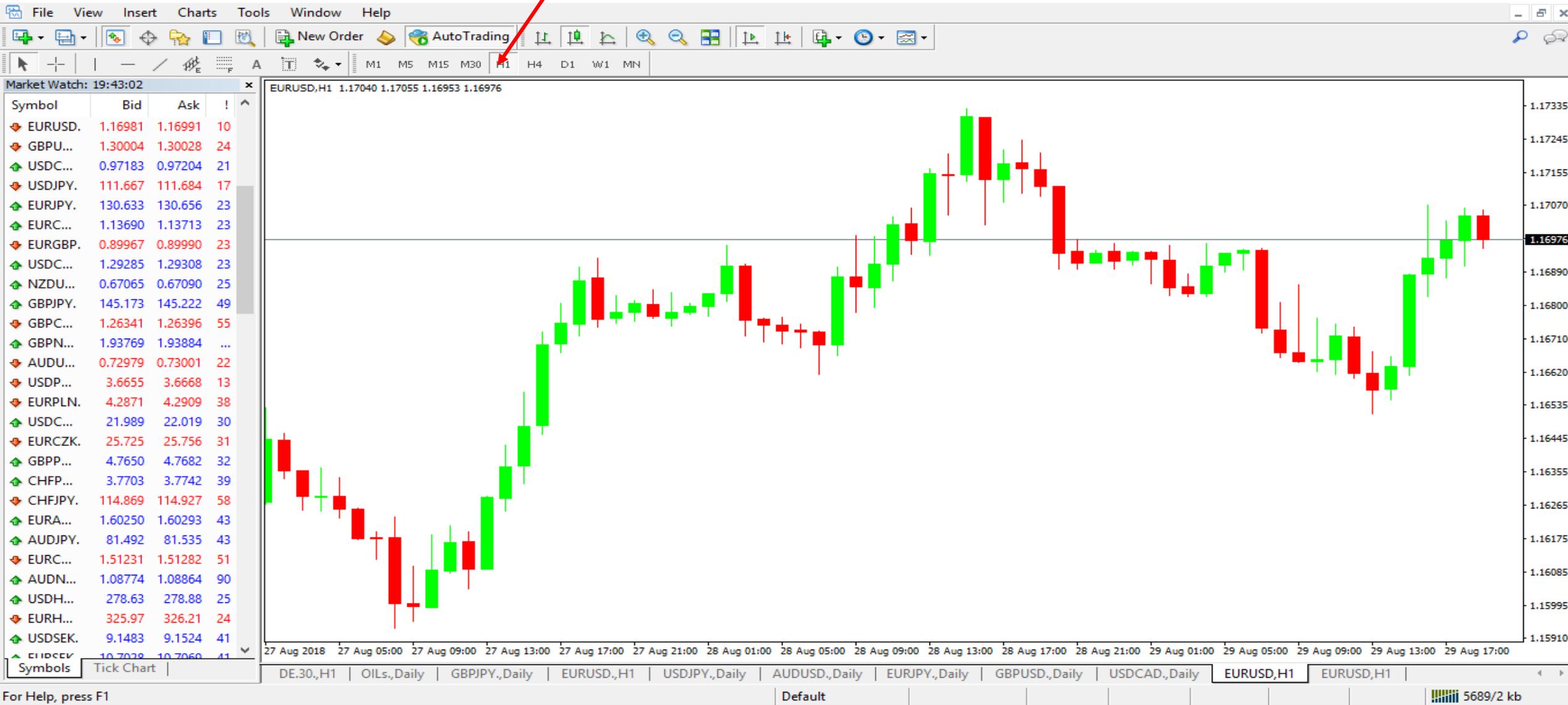


Candlestick Chart

Lets zoom in closer on the chart to look at the shapes of the candlesticks on different timeframes

Candlestick Chart

Look at the shapes of the candlesticks on your chart on H1 timeframe. Each shape is formed at exactly one hour period



Candlestick Chart

Click on M30 timeframe to view the chart.
Each candlestick shape is formed at
exactly 30 minutes period



Candlestick Chart

Click on M15 timeframe to view the chart. Each candlestick shape is formed at exactly 15 minutes period



Candlestick Chart

Click on M5 timeframe to view the chart. Each candlestick shape is formed at exactly 5 minutes period

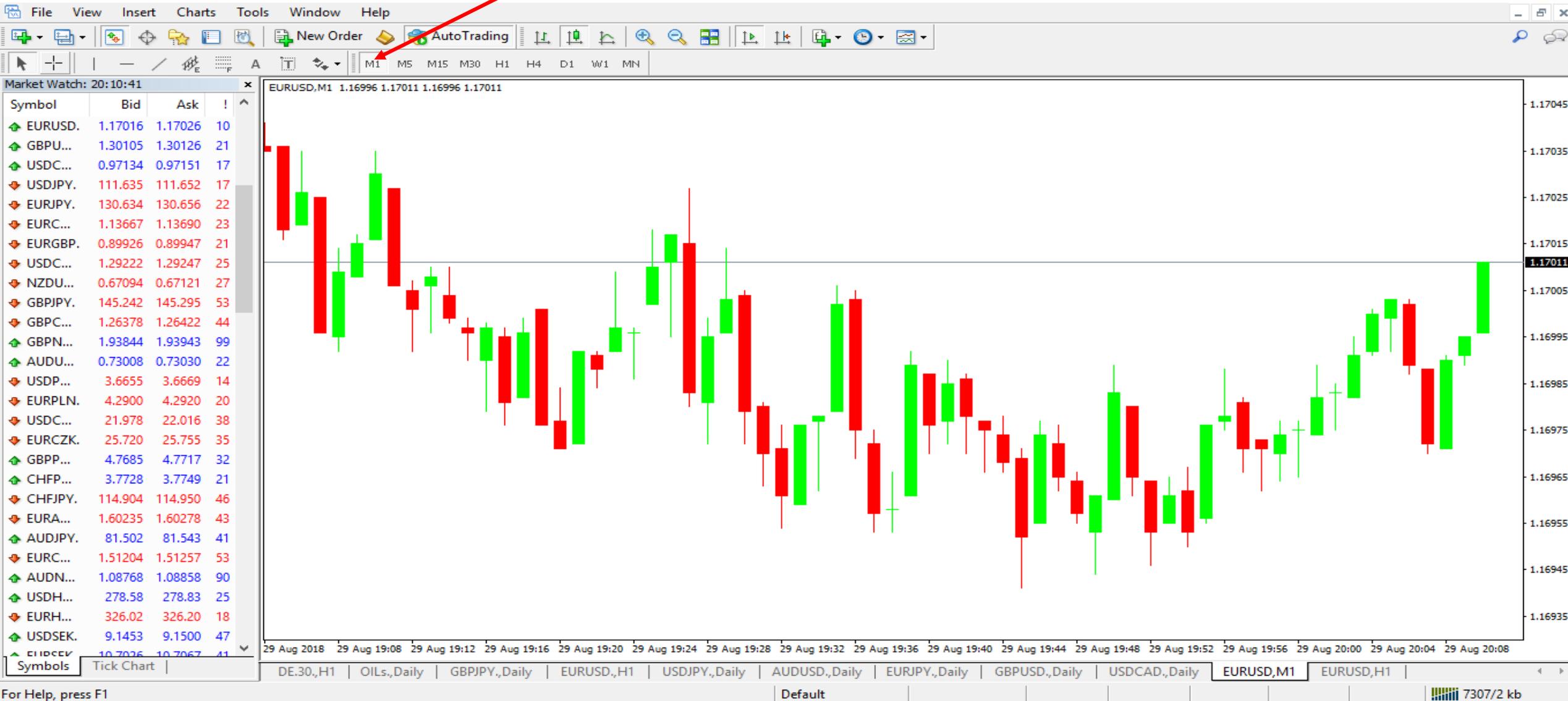


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Candlestick Chart

Click on M1 timeframe to view the chart. Each candlestick shape is formed at exactly 1 minute period

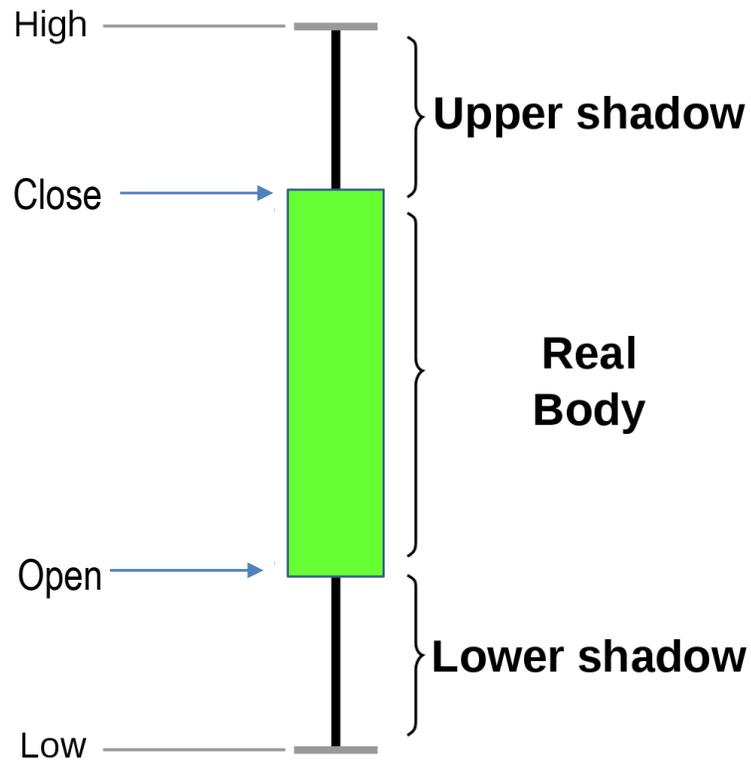


Candlestick Basics

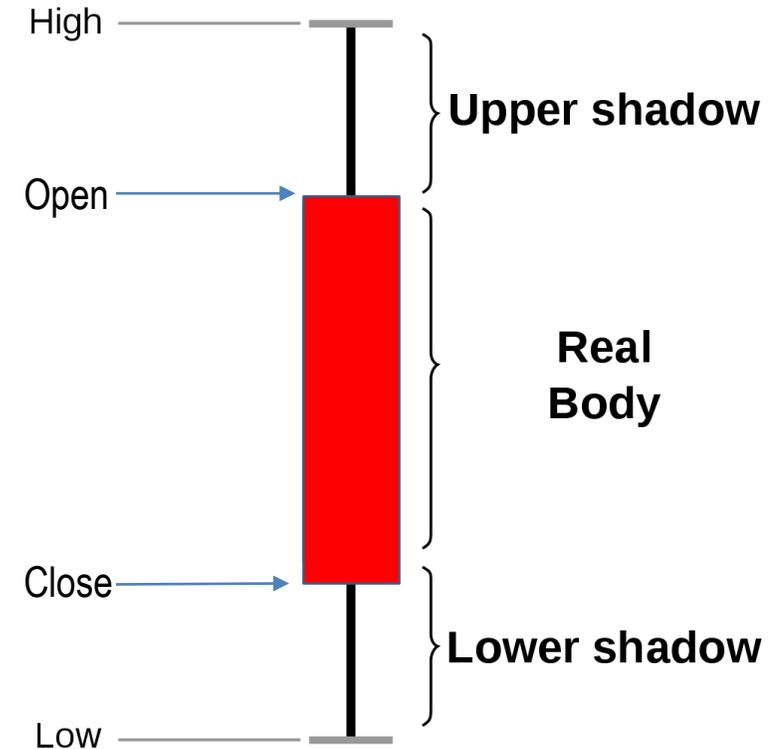
Let us take a closer look at the shapes of
a typical **green** and **red** candlestick

Candlestick Formation

Clearly, we can identify four basic price levels
Open, High, Low and **Close** prices



Open Price < Close Price
Bull Candlestick

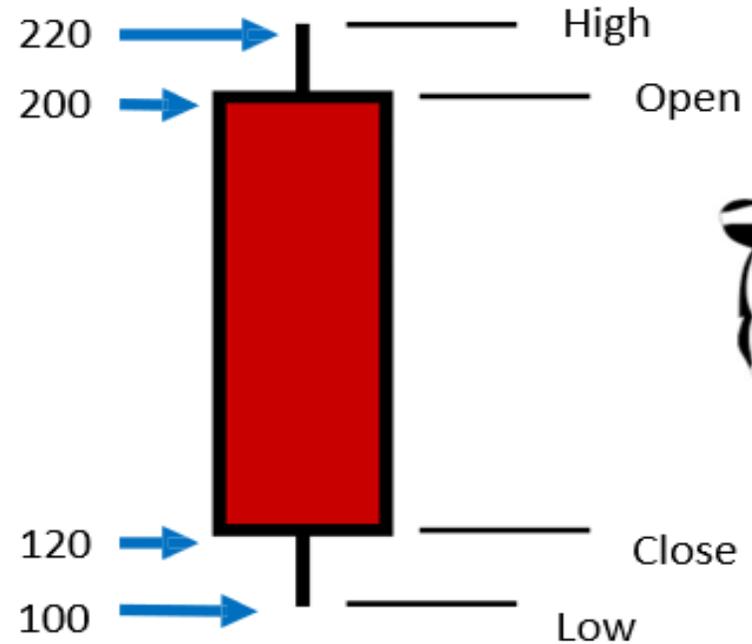
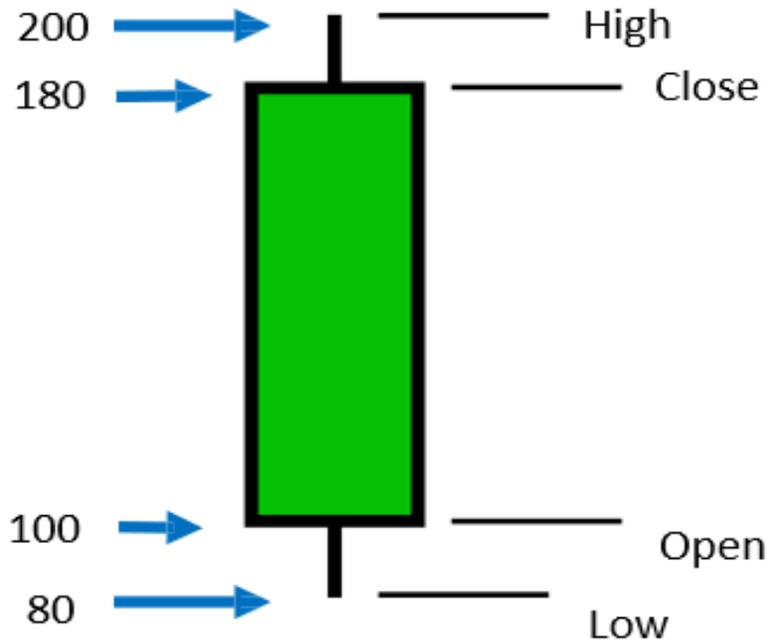


Open Price > Close Price
Bear Candlestick

Candlestick - Relative to Price

Price change of an instrument X over a given time Y can then be summarize as follows

Price change of X instrument over a given time Y...



Rectangle = Body
Vertical Line = Shadow/Wick

Market Orders

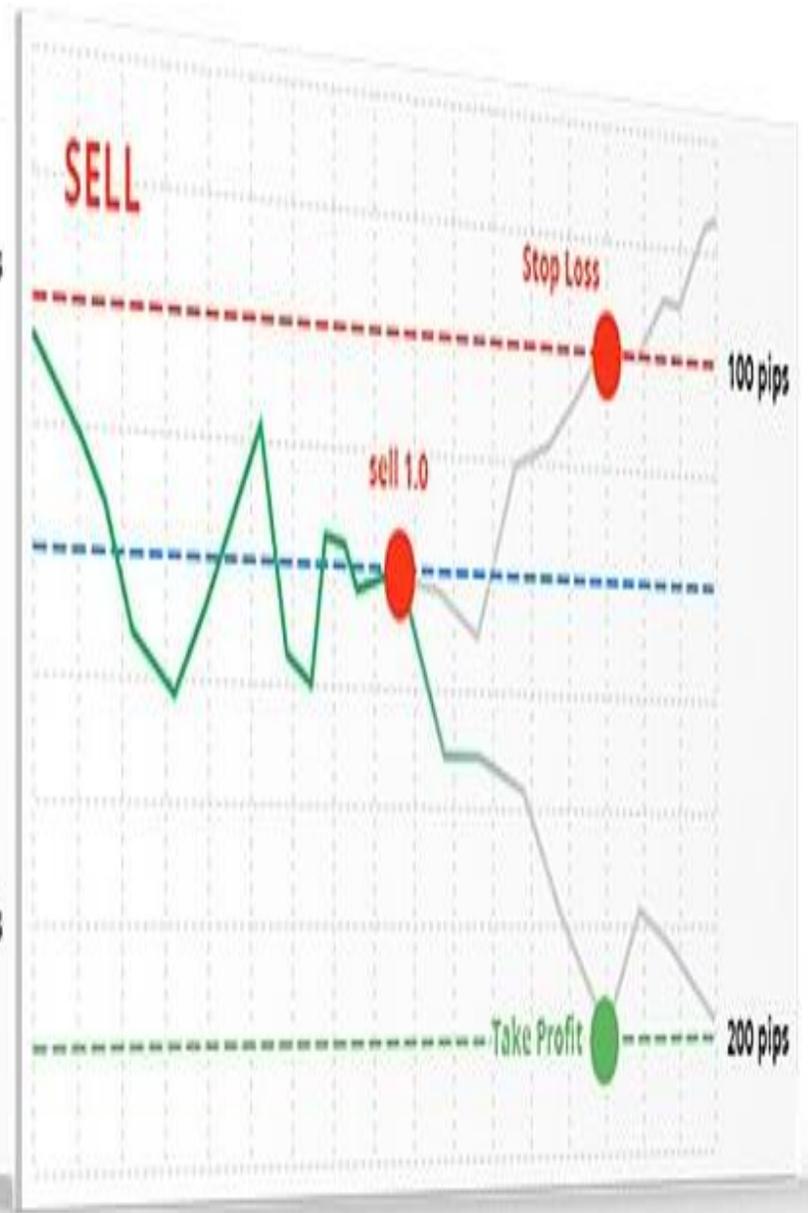
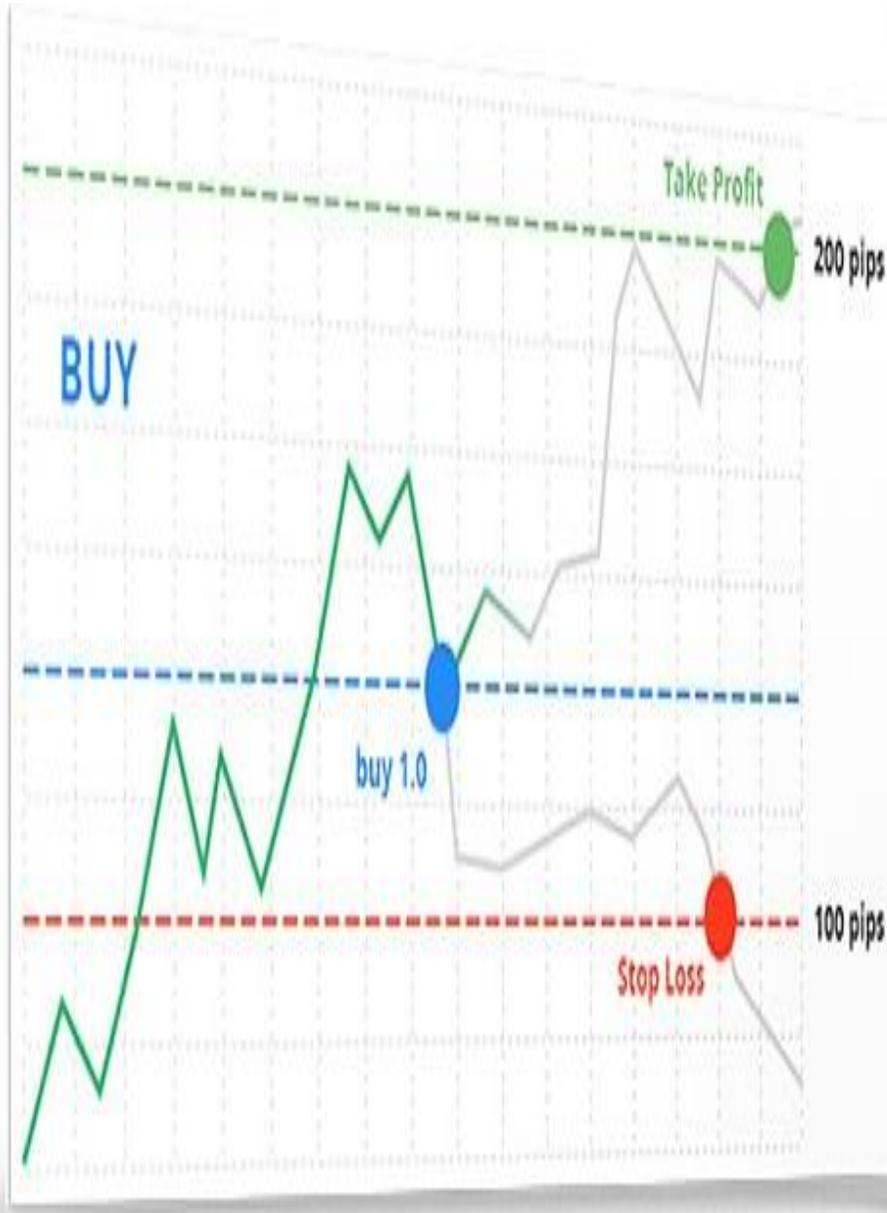
Market orders are orders we place via our trading platform requesting to execute a buy or sell trade in the Global Financial Market

**Which are of two types
Instant Execution Order & Pending Order**

**BUY = TO GO LONG = BULL / BULLISH =
UPWARD MOVEMENT = INCREASE**

**SELL = TO GO SHORT = BEAR / BEARISH =
DOWNWARD MOVEMENT = DECREASE**

- INSTANT EXECUTION (BUY/SELL)
- TAKEPROFIT – (TP)
- STOPLOSS – (SL)



Instant Execution Order

Instant Execution Order will execute a BUY or SELL trade at the current market price of the instrument we wish to trade

Opening an Instant Order

To open an Instant Market Order, click on **New Order** on your chart

1123034173: ForexRally-MT4 Demo - [EURUSD,H1]

File View Insert Charts Tools Window Help

New Order AutoTrading

New order, F9

Market Watch: 17:36:58

Symbol	Bid	Ask	!
EURUSD	1.16063	1.16083	20
GBPUSD	1.29776	1.29816	40
USDJPY	110.849	110.889	40
EURJPY	128.670	128.716	46
USDCHF	0.96932	0.96972	40
EURGBP	0.89408	0.89447	39
EURCHF	1.12512	1.12558	46
AUDUSD	0.72015	0.72061	46
USDPLN	3.6937	3.6980	43
USDCAD	1.30730	1.30776	46
NZDUSD	0.66165	0.66222	57
USDCZK	22.179	22.222	43
USDHUF	280.96	281.36	40
USD...	27.727	28.727	1...
USD...	3.9918	3.9991	73
USDTRY	6.61295	6.63295	2...
EURUSD.	1.16067	1.16078	11
GBPU...	1.29784	1.29809	25
USDC...	0.96942	0.96962	20
USDJPY.	110.861	110.878	17
EURJPY.	128.680	128.705	25
EURC...	1.12521	1.12548	27
EURGBP.	0.89415	0.89438	23
USDC...	1.30740	1.30765	25
NZDU...	0.66179	0.66206	27
GBPJPY.	143.878	143.931	53
GBPC...	1.25813	1.25867	54
GBP...	1.06024	1.06142	

EURUSD,H1 1.16330 1.16354 1.16047 1.16063



29 Aug 2018 29 Aug 16:00 29 Aug 20:00 30 Aug 00:00 30 Aug 04:00 30 Aug 08:00 30 Aug 12:00 30 Aug 16:00 30 Aug 20:00 31 Aug 00:00 31 Aug 04:00 31 Aug 08:00 31 Aug 12:00 31 Aug 16:00

DE.30.,Weekly | OILs.,Daily | GBPJPY.,H4 | EURUSD.,H1 | USDJPY.,Daily | AUDUSD.,Daily | EURJPY.,M15 | GBPUSD.,Daily | USDCAD.,M15 | EURUSD,H1 | GBPUSD.,M30

New order, F9 Default No connection

Instant Execution Order

Instant Order will execute a buy or sell at the current price

The screenshot displays a trading platform interface. A window titled "Order" is open, showing the following details:

- Symbol: EURUSD., Euro vs US Dollar
- Volume: 0.01
- Stop Loss: 0.00000
- Take Profit: 0.00000
- Comment: (empty)
- Type: Instant Execution

The "Instant Execution" section shows the current bid/ask prices: **1.16067 / 1.16078**. There are "Sell" and "Buy" buttons. A checkbox for "Enable maximum deviation from quoted price" is unchecked, with a "Maximum deviation" of 0 pips.

The background features a candlestick chart for EURUSD on an H1 timeframe. The price is currently at 1.16063. A blue arrow points from the text box above to the "Instant Execution" dropdown menu.

Symbol	Price	Change	
EURCZK	23.736	23.779	23
GBPP...	4.7956	4.7988	32
CHFP...	3.8112	3.8133	21
CHFJPY	114.326	114.381	55
EUR...	1.61103	1.61152	49
AUDJPY	79.848	79.889	41
EURC...	1.51743	1.51794	51
AUDN...	1.08787	1.08880	93
USDH...	281.03	281.28	25
EURH...	326.25	326.43	18
USDJPY	114.326	114.381	55

Pending Order

Pending Orders are the type of order you don't want to execute at the current market price, but at a price above or below the current price of an instrument in the market

Buy Limit

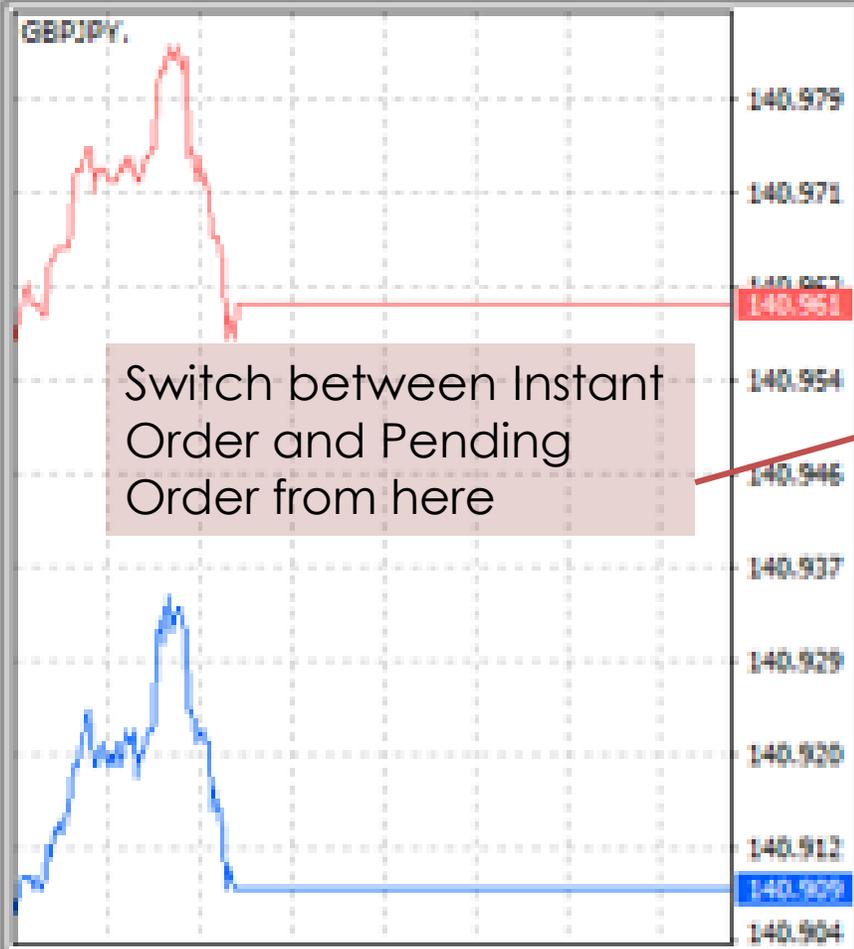
Sell Limit

Buy Stop

Sell Stop

Choosing a Pending Order

Order



Switch between Instant Order and Pending Order from here

Symbol: GBPJPY., Great Britain Pound vs Japanese Yen

Volume: 0.03

Stop Loss: 0.000 Take Profit: 0.000

Comment:

Type: Pending Order

Pending Order

Type: Buy Limit GBPJPY, 0.03

at price:

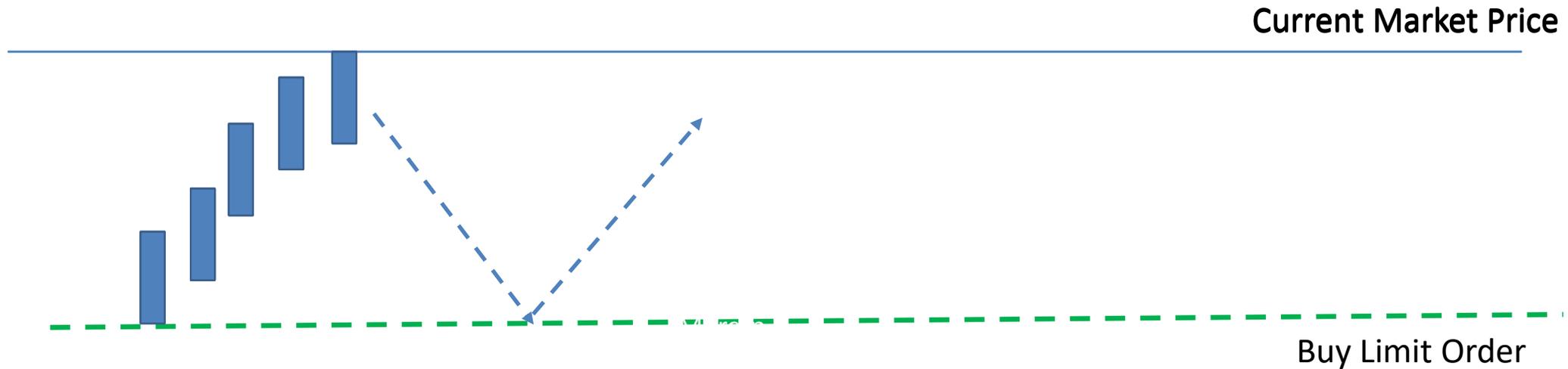
Expiry: 20 10 2025 09:25

Place

Open price you set must differ from market price by at least 0 points.

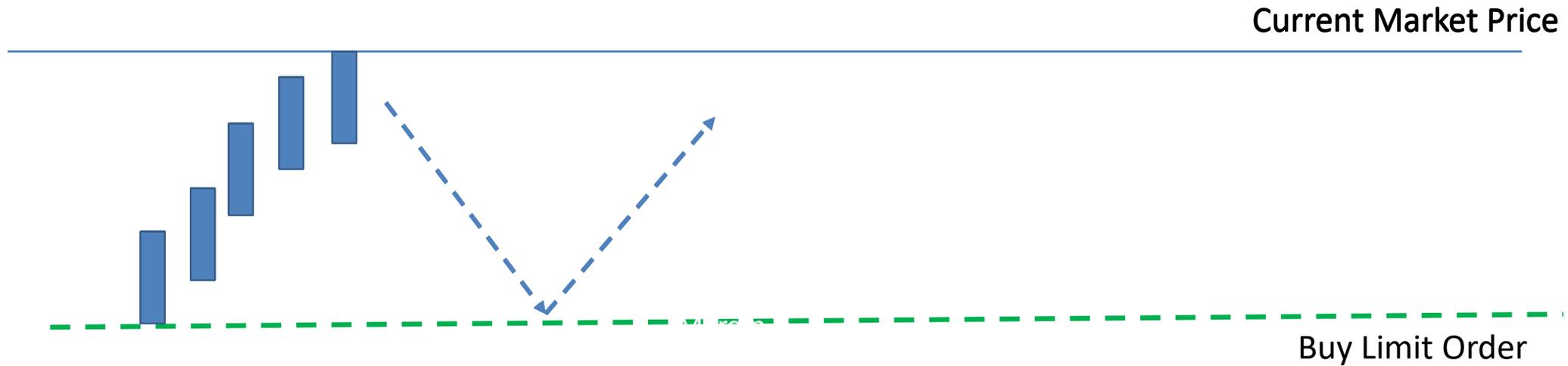
Buy Limit Order

If you place a Buy Limit Order, it will execute a buy trade at a price below the current market price of an instrument



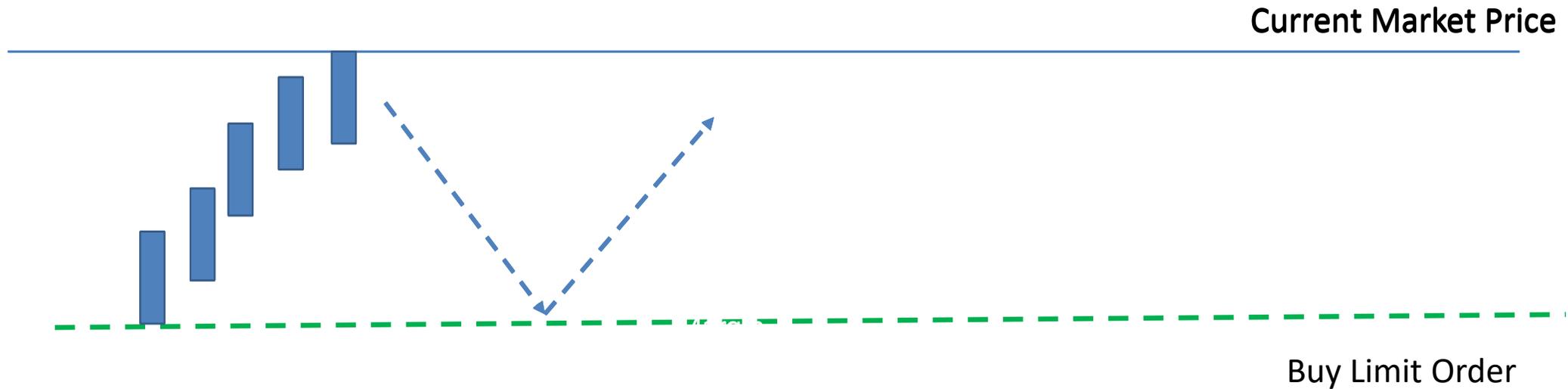
Buy Limit Order

This will happen if the price of the instrument depreciates to the price where the order is pending



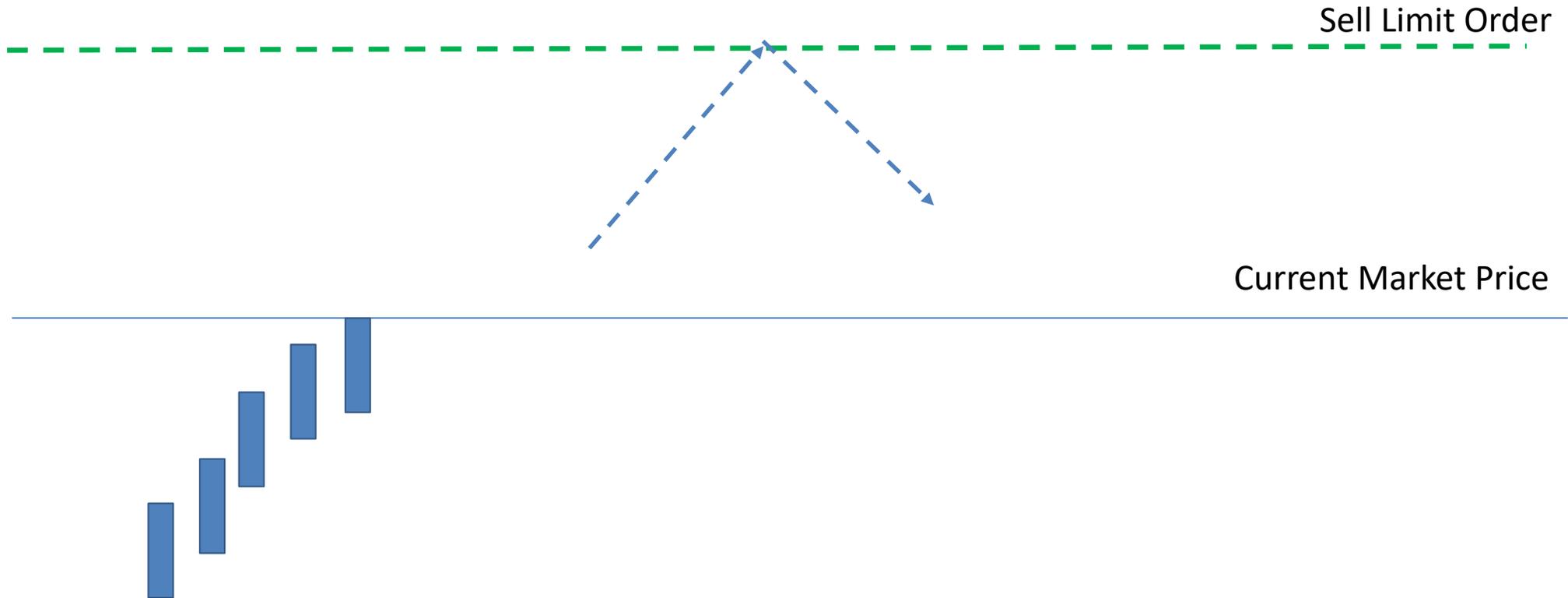
Buy Limit Order

Use this feature if you anticipate the price of an instrument will fall to some extent before it begins to rise on the chart



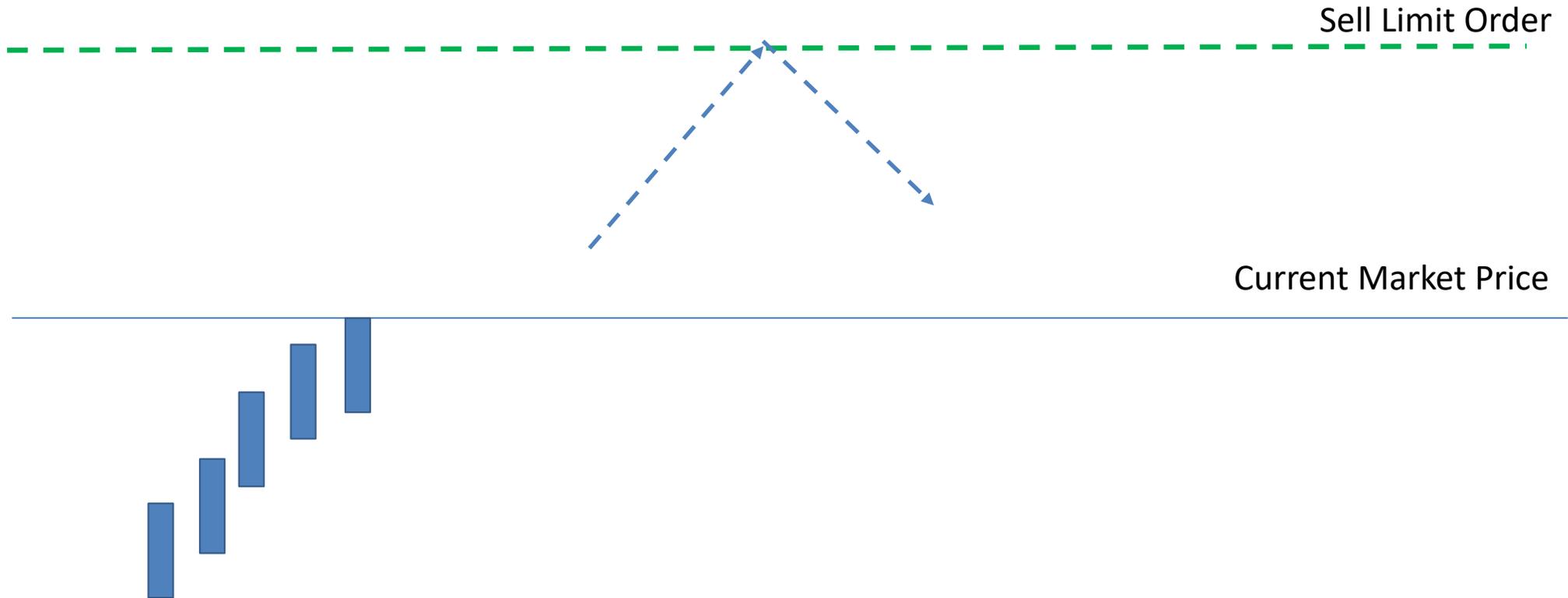
Sell Limit Order

If you place a Sell Limit Order, it will execute a sell trade at a price above the current market price of an instrument



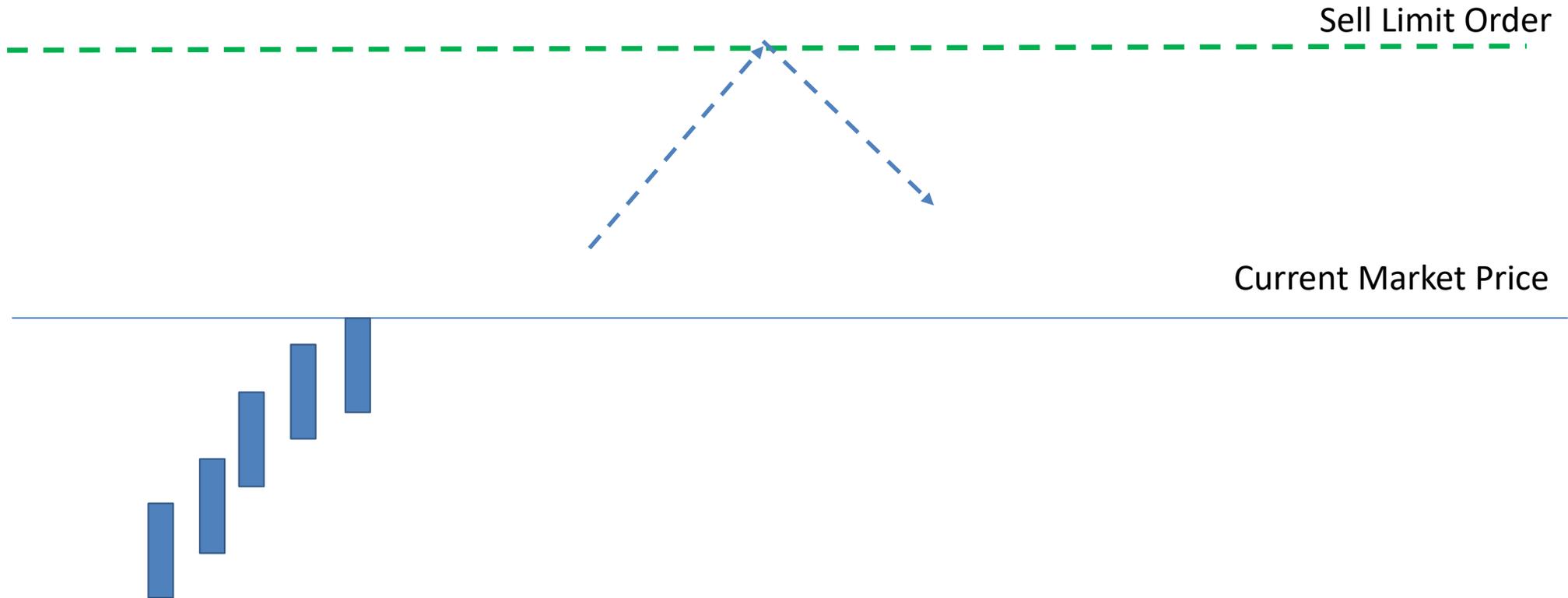
Sell Limit Order

This will happen if the price of the instrument appreciates to the price where the order is pending



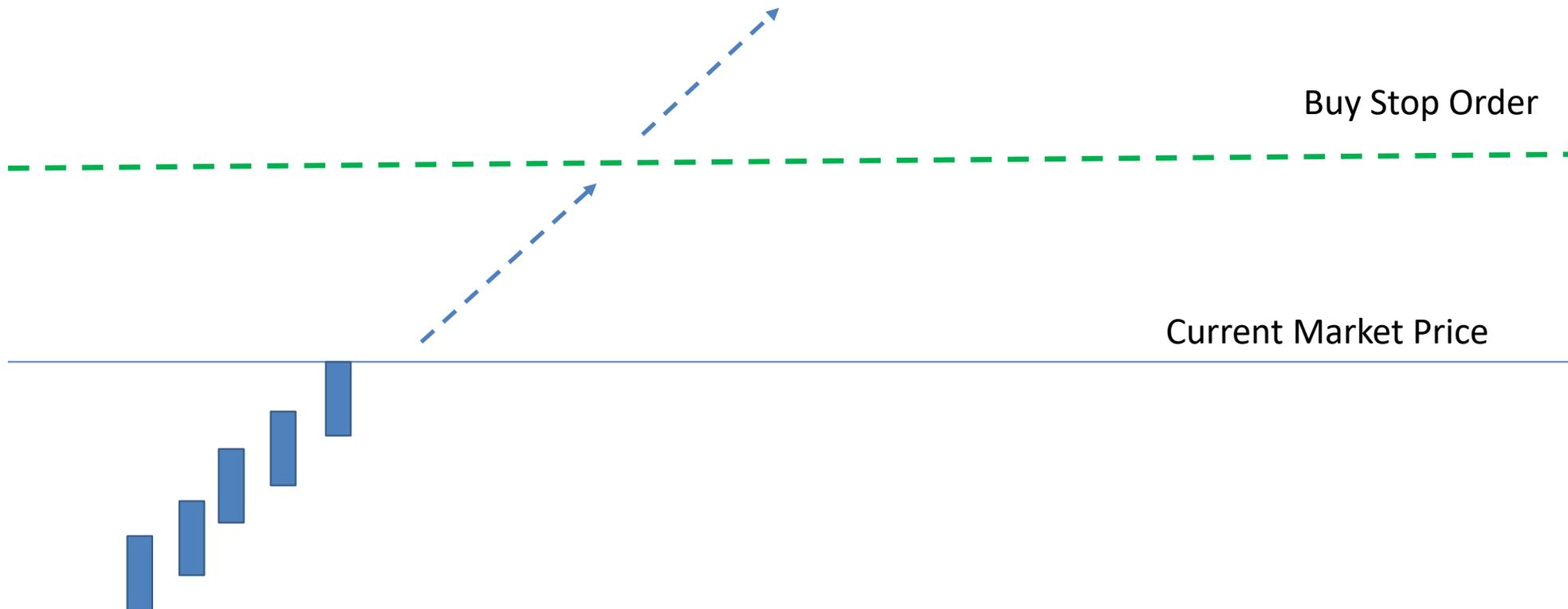
Sell Limit Order

Use this feature if you anticipate the price of an instrument will rise to some extent before it begins to rise on the chart



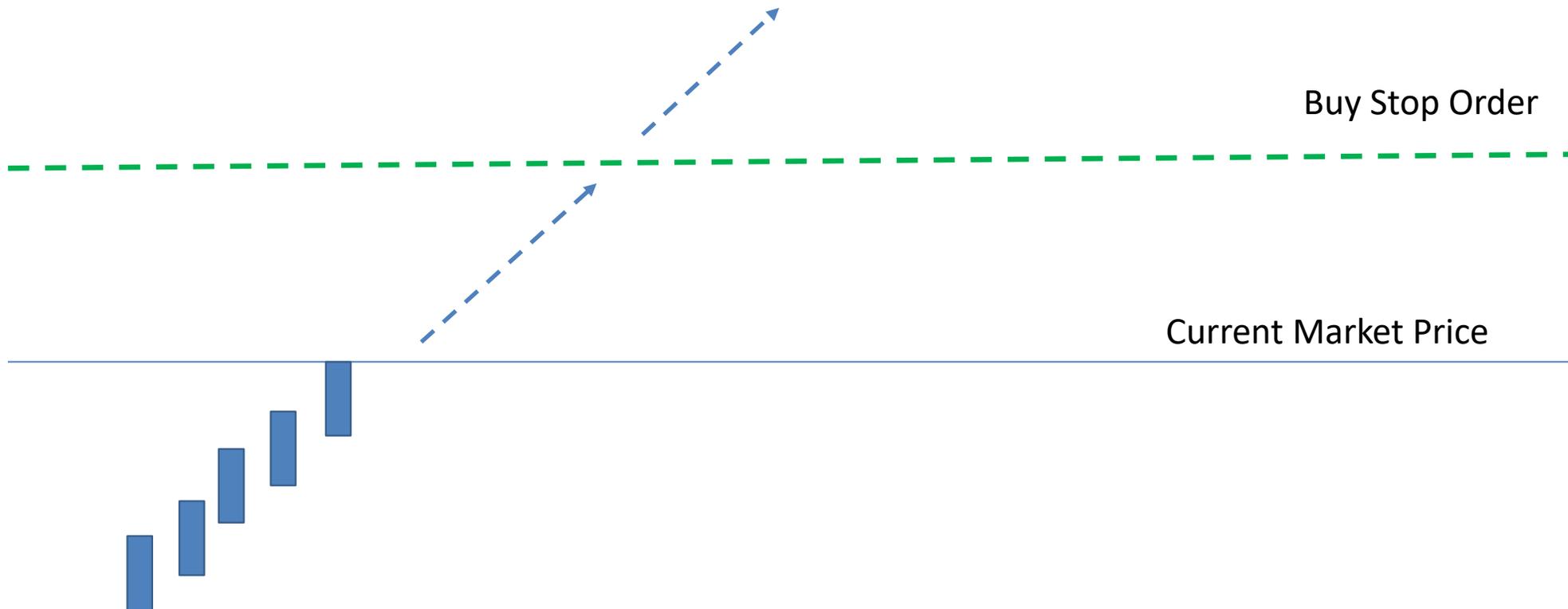
Buy Stop Order

If you place a Buy Stop Order, it will execute a buy trade at a price above the current market price of an instrument



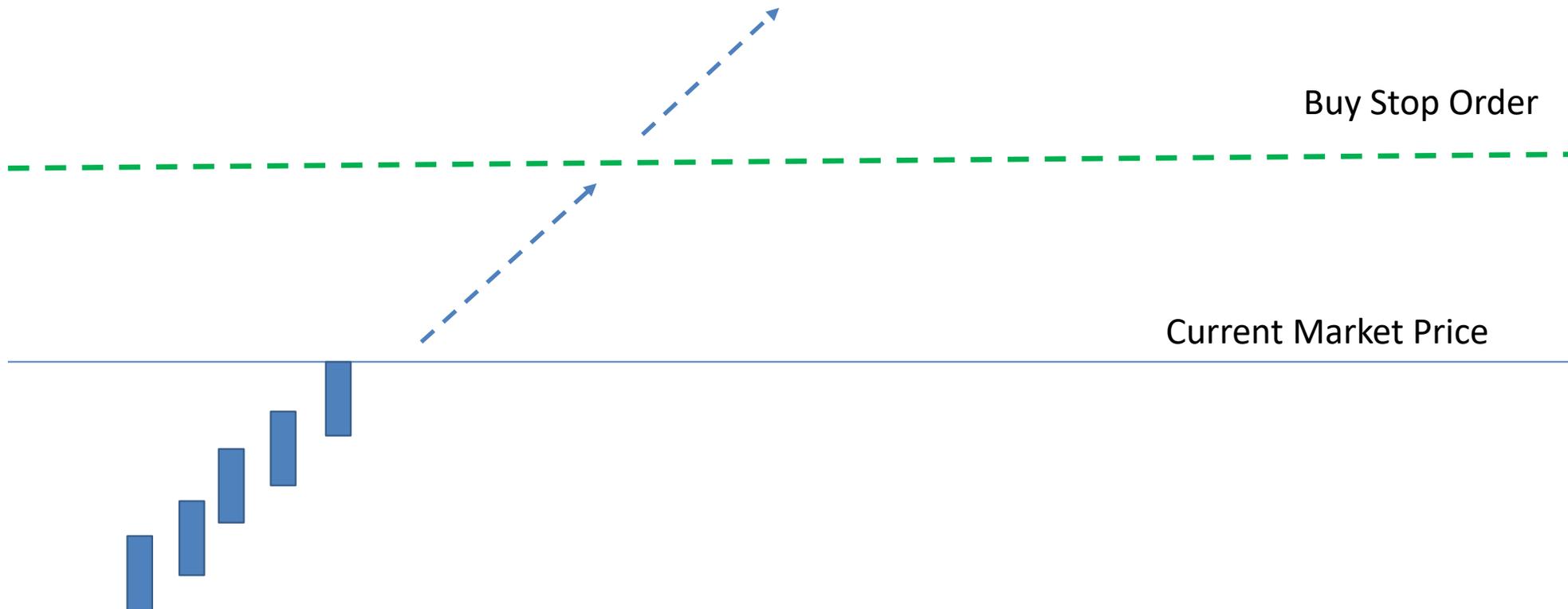
Buy Stop Order

This will happen if the price of the instrument appreciates to the price where the order is pending



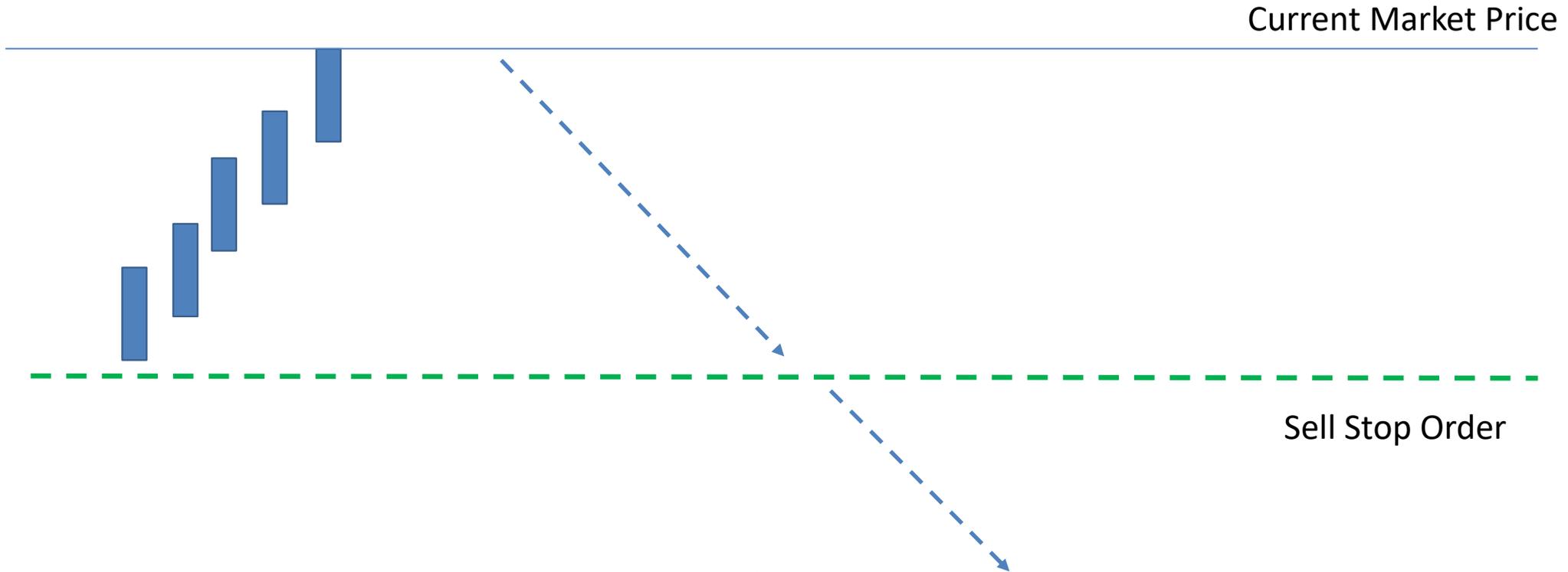
Buy Stop Order

Use this feature if you anticipate the price of an instrument will continue to rise after it reaches a certain price above the current market price on the chart



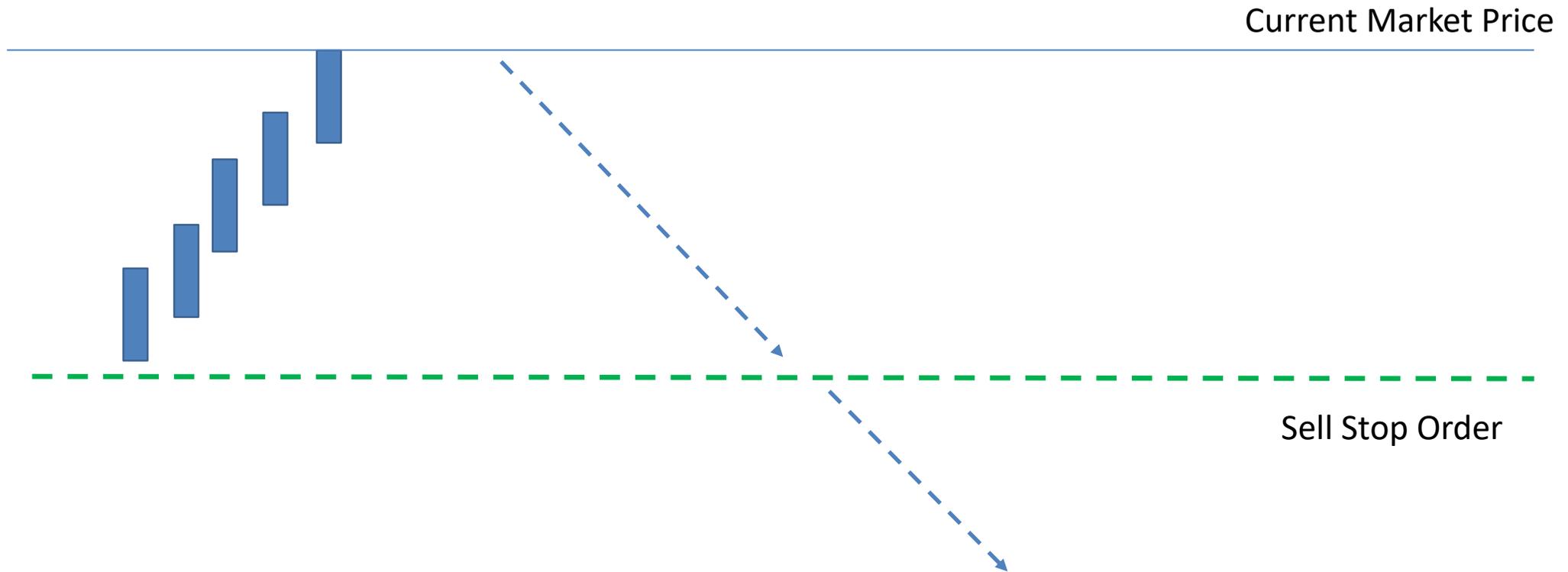
Sell Stop Order

If you place a Sell Stop Order, it will execute a sell trade at a price below the current market price of an instrument



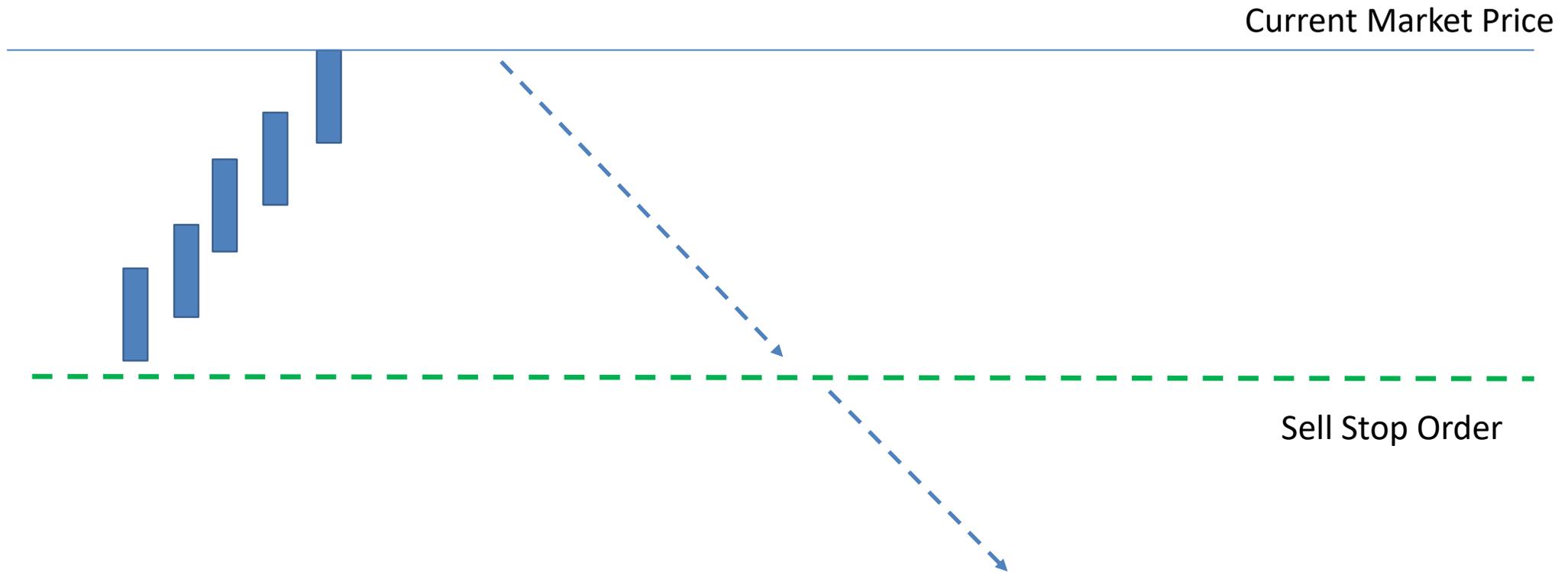
Sell Stop Order

This will happen if the price of the instrument depreciates to the price where the order is pending



Sell Stop Order

Use this feature if you anticipate the price of an instrument will continue to fall after it reaches a certain price below the current market price on the chart



Stop Order

Stop orders are used to close open trades at a profit, or loss. The aim is to minimize risk and maximize reward

There are two types . . .

Take Profit Order & Stop Loss Order

Take Profit & Stop Loss Orders

Take Profit Order & Stop Loss Order are used to close open orders automatically after reaching a set goal in profit, or loss.

Setting Targets in Trading

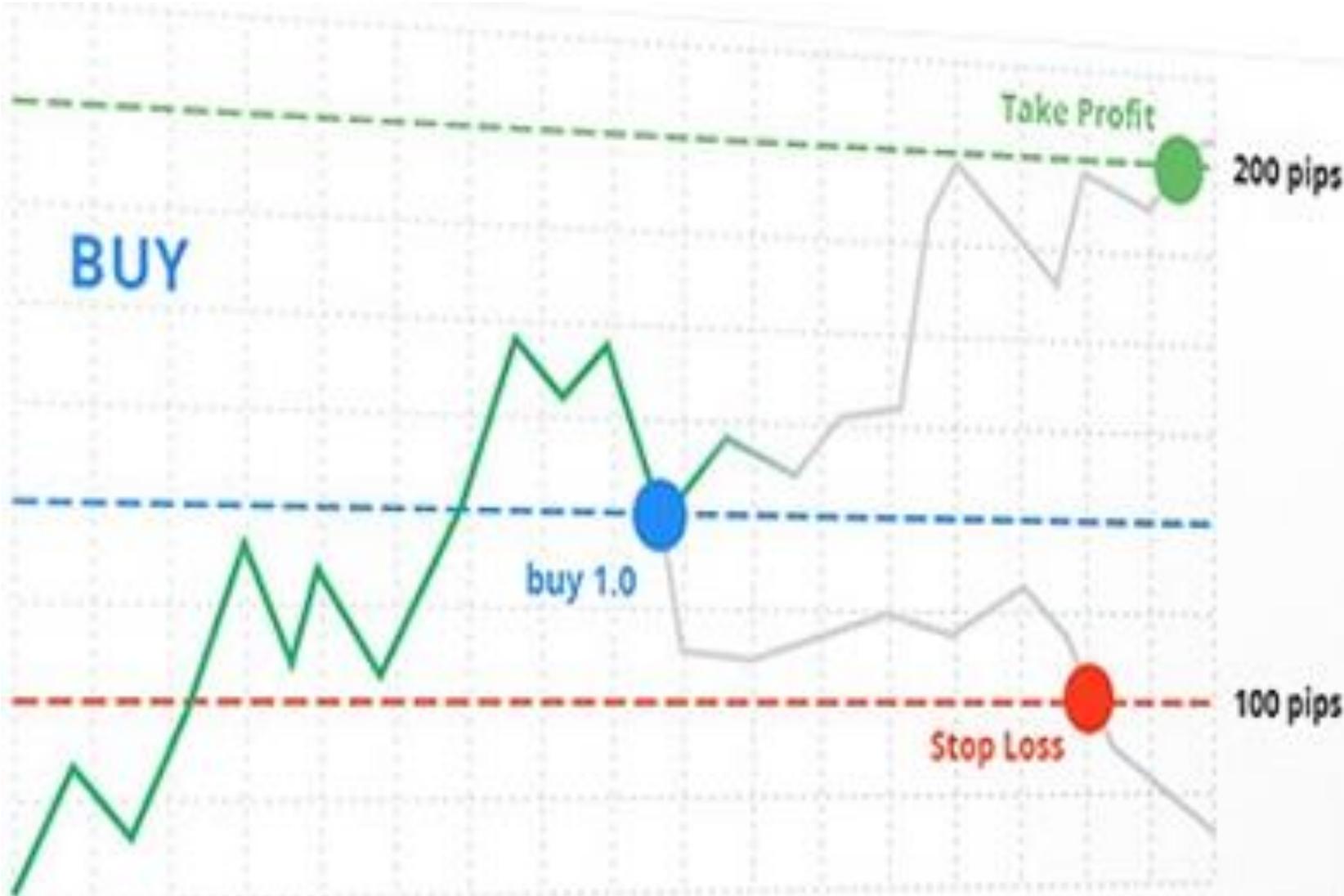
Any time you place a trade to buy or sell an instrument on the chart, it is best to set a target to close the trade at a profit, or loss.

When you set a take-profit order, it will close open position in profit. The aim is to maximize reward.

When you set a stop-loss order, it will close open position at a loss. The aim is to minimize risk.

You can use Take Profit and Stop Loss features on your trading platform to do this

When you execute a [Buy Order](#), set **Take Profit** at some points above the Order. **Stop Loss** should be set at some points below it



Market Watch: 15:47:53

Symbol	Bid	Ask	!
EURUSD.	1.15774	1.15785	11
GBPUSD.	1.29905	1.29929	24
USDCHF.	0.97432	0.97452	20
USDJPY.	111.449	111.467	18
EURJPY.	129.032	129.058	26
EURCHF.	1.12808	1.12830	22
EURGBP.	0.89107	0.89128	21
USDCAD.	1.31611	1.31635	24
NZDUSD.	0.65040	0.65067	27
GBPJPY.	144.778	144.830	52
GBPCHF.	1.26570	1.26622	52
GBPNZD.	1.99652	1.99762	110
AUDUSD.	0.70874	0.70895	21
USDPLN.	3.7218	3.7231	13
EURPLN.	4.2000	4.2100	10

Symbols Tick Chart



Navigator

- laganza_EA (1)
- laganza_EA (2)
- laganza_EA (3)
- laganza_EA (4)
- MACD Sample
- Moving Average

Common Favorites

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
89347608	2018.09.11 11:06:08	buy	0.01	usdchf.	0.97425	0.97285	0.97642	0.97432	0.00	0.00	26.00
89354055	2018.09.11 15:45:17	buy	0.01	eurjpy.	129.024	128.743	129.642	129.032	0.00	0.00	25.98

Setting SL+TP on a Buy Trade

1123034173: ForexRally-MT4 Demo - [EURJPY.,H1]

File View Insert Charts Tools Window Help

New Order AutoTrading

M1 M5 M15 M30 H1 H4 D1 W1 MN

Market Watch: 16:12:39

Symbol	Bid	Ask	!
EURUSD.	1.15917	1.15928	11
GBPUSD.	1.30042	1.30065	23
USDCHF.	0.97381	0.97401	20
USDJPY.	111.533	111.552	19
EURJPY.	129.293	129.316	23
EURCHF.	1.12886	1.12909	23
EURGBP.	0.89123	0.89144	21
USDCAD.	1.31568	1.31593	25
NZDUSD.	0.65072	0.65098	26
GBPJPY.	145.037	145.091	54
GBPCHF.	1.26635	1.26692	57
GBPNZD.	1.99767	1.99876	109
AUDUSD.	0.70933	0.70954	21
USDPLN.	3.7181	3.7194	13
EURPLN.	4.2000	4.2110	10

EURJPY.,H1 129.140 129.307 129.104 129.293

Monthly (MN)

#89354055 tp

#89354055 buy 0.01

#89354055 sl

VANTAGEMACD(12,26,9) 0.1100 0.1428 -0.0328

6 Sep 2018 7 Sep 03:00 7 Sep 07:00 7 Sep 11:00 7 Sep 15:00 7 Sep 19:00 10 Sep 00:00 10 Sep 04:00 10 Sep 08:00 10 Sep 12:00 10 Sep 16:00 10 Sep 20:00 11 Sep 00:00 11 Sep 04:00 11 Sep 08:00 11 Sep 12:00 11 Sep 16:00

DE.30,M15 | GBPJPY.,H1 | EURUSD.,Daily | USDJPY.,Daily | AUDUSD.,Daily | EURJPY.,H1 | GBPUSD.,M1 | USDCAD.,Daily | GBPUSD.,H4 | USDCHF.,H1 | WHEAT.,Daily | EURCAD.,H1

Order /	Time	Type	Size	Symbol	Price	S / L	T / P	Price	Commission	Swap	Profit
89347608	2018.09.11 11:06:08	buy	0.01	usdchf.	0.97425	0.97285	0.97642	0.97381	0.00	0.00	-163.53
89354055	2018.09.11 15:45:17	buy	0.01	eurjpy.	129.024	128.743	129.642	129.293	0.00	0.00	872.92

Trade Exposure Account History News Alerts Mailbox₁ Market₁₆ Code Base Experts Journal

Setting SL to BE on a Buy Trade



Setting SL+TP on a Sell Trade



Setting SL to BE on a Sell Trade



Summary...

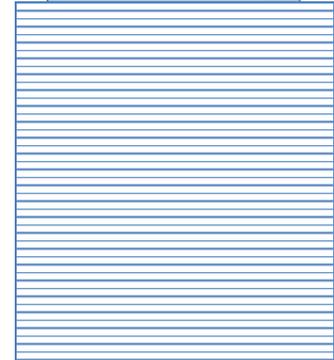
Trading Platform & Charts: When we discussed platform and charts, candlestick chart was our main focus and we discussed it's features, with emphasis on candlestick shapes and sizes

Points and/or Pips *are terms used in trading to denote changes in price of an instrument*

Spread is the fees charged by brokers and is calculated in *pips*

Lot are standard contract sizes *in volume* of trade you wish to execute in the market

Notes



Summary...

Equity is the money deposited into your trading account with which you can execute a trade

Leverage is offered by the broker to you and allows you to control a larger volume in the market, more than the amount you deposited in your trading account

Margin is the amount of money required to execute a trade

Free Margin is the amount of money remaining in your account after locked margin, that is available for you to execute more trades



Summary...

Margin Level is expressed in percentage and is a measure of the *free margin* as against the *used margin*

Market Orders are of two types: Instant Execution or Pending Orders

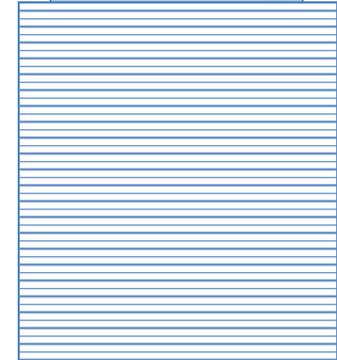
i. Instant Execution Orders are executed at the current market price

ii. Pending Orders are not executed at the current market price

Take Profit Order is *predefined profit(or reward) taking point.*

Stop Loss Order is *a predefined Loss(risk) taking point.*

Notes



Questions?

